



Adaptation Fund Trust Fund

Financial Report

Prepared by the Trustee

As of December 31, 2016



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Introduction

This report is produced by the World Bank as interim trustee (“Trustee”) for the Adaptation Fund (AF), in accordance with the Trustee’s role in the Adaptation Fund Trust Fund as set forth under paragraph 23 in the Appendix of Decision 1/CMP.4 of the CMP¹.

The information contained in this Financial Report is based on financial information as of December 31, 2016.

¹ The decision states that: “The Trustee shall prepare and furnish the Adaptation Fund Board with financial reports of the Trust Fund annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), and provide records and accounts of the Trust Fund for audit by its external auditors annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board), in accordance with the policies and procedures of the Trustee. Furthermore, the Trustee shall prepare and furnish the Adaptation Fund Board with reports on the sale of the CERs for the Adaptation Fund and on the status of commitments and transfers of Trust Fund funds annually (or at any other such frequency agreed between the Trustee and the Adaptation Fund Board).”



Adaptation Fund Trust Fund Summary as of December 31, 2016

Certified Emission Reduction (CER) Sales and Donations

Cumulative resources received into the AF Trust Fund through CER sales proceeds and donations was USDeq. 624.87 million as of December 31, 2016. Since the start of the CER monetization program in May 2009, the Trustee has generated revenues of USDeq. 197.10 million through CER sales, USDeq. 1.34 million of which were from CER sales during calendar year 2016. As of December 31, 2016, cumulative donations received amounted to USDeq. 427.77 million.

Investment Income

As of December 31, 2016, the AF Trust Fund earned investment income of approximately USD 7 million on the liquid balances in the Trust Fund. The AF Trust Fund liquid portfolio has returned 0.76% in calendar year 2016.

Funding Approvals

Cumulative net funding decisions made by the AF Board through December 31, 2016 totaled USD 394.44 million, of which USD 357.80 million represents approvals for projects and programs.

Cash Transfers

The Trustee has transferred a total of USD 233.27 million up to December 31, 2016, including USD 197.35 million related to projects and programs.

Funds Held in Trust

Funds Held in Trust² reflect proceeds from CER monetization, donations received and investment income, less cash transfers made to date. Funds Held in Trust as of December 31, 2016 amounted to USDeq. 398.59 million.

Funds available for AF Board funding decisions

Funds available to support AF funding decisions amounted to USD 234.42 million as of December 31, 2016.

² Funds Held in Trust represents balance of cash, investments and unencashed promissory notes (if any) as of the reporting date.



1. AF Trust Fund Summary - Inception through December 31, 2016

In USD millions

| | Total | % of Total |
|--|---------------|---------------|
| CER Sales Proceeds, Pledges and Donations | | |
| CER Sales Proceeds | 197.10 | 30.8% |
| Donations | 427.77 | 66.9% |
| Pledges | 14.23 | 2.2% |
| Total CER Sales Proceeds and Donations | 639.10 | 100.0% |

| | | |
|--|---------------|---------------|
| Cumulative Resources | | |
| <u>Resources received</u> | | |
| CER Sales Proceeds | 197.10 | 30.5% |
| Donations | 427.77 | 66.2% |
| Investment Income earned | 7.00 | 1.1% |
| Total Resources Received | 631.87 | 97.8% |
| <u>Resources not yet received</u> | | |
| Pledges | 14.23 | 2.2% |
| Total resources not yet received | 14.23 | 2.2% |
| Total Potential Resources (A) (in USD millions) | 646.10 | 100.0% |

| | | |
|---|---------------|---------------|
| Cumulative Funding Decisions | | |
| Programs and Projects (MIE) | 218.58 | 55.4% |
| Programs and Projects (NIE) | 121.46 | 30.8% |
| Programs and Projects (RIE) | 17.76 | 4.5% |
| Operational Expenses | 36.65 | 9.3% |
| Total Funding Decisions Net of Cancellations (B) | 394.44 | 100.0% |
| Total Potential Resources Net of Funding Decisions (A) - (B) | 251.65 | |
| Total Potential Resources Net of Funding Decisions and Operational Reserve | 248.65 | |

| | | |
|--|---------------|--|
| Funds Available | | |
| Funds Held in Trust with no restrictions | 395.59 | |
| Approved Amounts Pending Cash Transfers | 161.17 | |
| Total Funds Available to Support AF Board Decisions | 234.42 | |

Note: sub-totals may not add up to due to rounding



2. CER Sales Proceeds and Donations

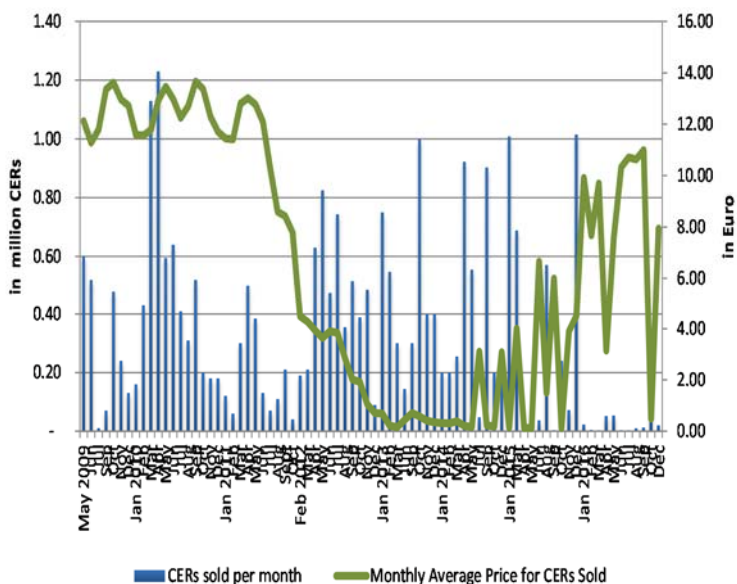
| Calendar Year | | CER balance a/ | CER sales | Proceeds USD (millions) |
|---------------|--------------|----------------|-------------------|-------------------------|
| 2009 | Q2 | 5,044,100 | 1,120,000 | 18.55 |
| | Q3 | 5,461,361 | 80,000 | 1.52 |
| | Q4 | 5,225,632 | 850,000 | 16.06 |
| 2010 | Q1 | 4,161,678 | 1,720,000 | 27.95 |
| | Q2 | 2,174,188 | 2,465,000 | 41.84 |
| | Q3 | 1,306,693 | 1,240,000 | 20.92 |
| 2011 | Q4 | 1,888,232 | 560,000 | 9.51 |
| | Q1 | 3,005,041 | 480,000 | 8.18 |
| | Q2 | 3,403,530 | 1,015,000 | 18.59 |
| 2012 | Q3 | 4,966,292 | 390,000 | 4.80 |
| | Q4 | 6,255,615 | 40,000 | 0.42 |
| | Q1 | 7,514,701 | 400,000 | 2.31 |
| 2013 | Q2 | 7,034,418 | 1,931,000 | 9.41 |
| | Q3 | 6,280,769 | 1,614,000 | 6.22 |
| | Q4 | 8,217,077 | 965,000 | 1.71 |
| 2014 | Q1 | 9,035,889 | 1,498,000 | 0.25 |
| | Q2 | 10,528,786 | 144,303 | 0.08 |
| | Q3 | 10,932,978 | 300,000 | 0.29 |
| 2015 | Q4 | 9,749,545 | 1,800,000 | 1.18 |
| | Q1 | 8,582,226 | 655,000 | 0.29 |
| | Q2 | 8,502,467 | 1,478,000 | 0.34 |
| 2016 | Q3 | 8,626,126 | 950,594 | 0.26 |
| | Q4 | 7,882,366 | 389,680 | 0.11 |
| | Q1 | 7,099,207 | 1,696,880 | 3.18 |
| 2016 | Q2 | 8,079,205 | 97,415 | 0.28 |
| | Q3 | 7,889,286 | 574,273 | 0.13 |
| | Q4 | 7,042,550 | 1,327,170 | 1.37 |
| 2016 | Q1 | 7,300,935 | 29,438 | 0.30 |
| | Q2 | 8,011,907 | 108,188 | 0.52 |
| | Q3 | 8,397,741 | 23,988 | 0.29 |
| 2016 | Q4 | 9,066,407 | 286,362 | 0.22 |
| | Total | | 26,229,291 | 197.10 |

CER SALES PROCEEDS

This table shows the proceeds from CER sales received into the Adaptation Fund Trust Fund.

The Trustee has generated revenues of USDeq. 197.10 million through CER sales since the start of the CER monetization program in May 2009.

a/ in registries at period-end



CER SALES VS. MONTHLY AVERAGE PRICE

This chart presents the number of CERs sold per month and the monthly average price obtained by the Trustee for CERs sold between May 2009 and December 2016. During calendar year 2016, the Trustee sold 0.45 million CERs and generated USDeq. 1.34 million in CER proceeds. The average price achieved during the quarter was EUR 0.73 per ton.



DONATIONS

| Donor | Currency | Pledged Donation in Currency of Contribution | Effective (or signed) Donation | Receipts in Currency of Contribution | Receipts in USDeq. a/ |
|-----------------------------------|----------|--|--------------------------------------|--|--------------------------|
| Austria | EUR | 500,000 | 500,000 | 500,000 | 690,250 |
| Belgium | EUR | 1,500,000 | 1,500,000 | 1,500,000 | 1,645,500 |
| Belgium (Flanders) | EUR | 7,250,000 | 7,250,000 | 7,250,000 | 7,806,813 |
| Belgium (Walloon Region) | EUR | 4,500,000 | 1,250,000 | 1,250,000 | 1,395,150 |
| Belgium (Brussels Capital Region) | EUR | 4,200,000 | 4,200,000 | 4,200,000 | 4,867,650 |
| Corporacion Andina de Fomento | USD | 56,000 | 56,000 | 56,000 | 56,000 |
| Finland b/ | USD | 67,534 | 67,534 | 67,534 | 67,534 |
| Finland | EUR | 5,000,000 | 5,000,000 | 5,000,000 | 6,803,000 |
| France b/ | USD | 53,340 | 53,340 | 53,340 | 53,340 |
| France | EUR | 5,000,000 | 5,000,000 | 5,000,000 | 5,564,000 |
| Germany | EUR | 190,000,000 | 190,000,000 | 190,000,000 | 223,881,200 |
| Italy | EUR | 7,000,000 | 2,000,000 | 2,000,000 | 2,172,800 |
| Japan b/ | USD | 8,088 | 8,088 | 8,088 | 8,088 |
| Luxembourg | EUR | 2,000,000 | 2,000,000 | 2,000,000 | 2,105,296 |
| Monaco | EUR | 10,000 | 10,000 | 10,000 | 12,197 |
| Norway b/ | USD | 87,700 | 87,700 | 87,700 | 87,700 |
| Norway | NOK | 15,000,000 | 15,000,000 | 15,000,000 | 2,439,381 |
| Spain | EUR | 45,000,000 | 45,000,000 | 45,000,000 | 57,055,000 |
| Sweden | SEK | 650,000,000 | 600,000,000 | 600,000,000 | 80,936,883 |
| Switzerland b/ | USD | 77,668 | 77,668 | 77,668 | 77,668 |
| Switzerland | CHF | 13,000,000 | 13,000,000 | 13,000,000 | 14,125,926 |
| United Kingdom | GBP | 10,000,000 | 10,000,000 | 10,000,000 | 15,915,000 |
| United Nations Foundation | USD | - | 1,528 | 1,528 | 1,528 |
| Others | GBP | - | 326 | 326 | 504 |
| Others | EUR | - | 412 | 412 | 566 |
| Total Donations Received | | | | | 427,768,974 |

a/ Represents actual USD receipts.

b/ Donation corresponds to the Donor's pro-rata share of the balance in the Administrative Trust Fund

HIGHLIGHTS FOR THE PERIOD OCTOBER 1, 2016 TO DECEMBER 31, 2016:

- The Trustee executed a donation agreement with Brussels Capital Region, Flanders, Germany and Sweden for EUR 2.50 million, EUR 6.25 million, EUR 50 million and SEK 200 million, respectively. All four contributions were received in the AF Trust Fund during the period.

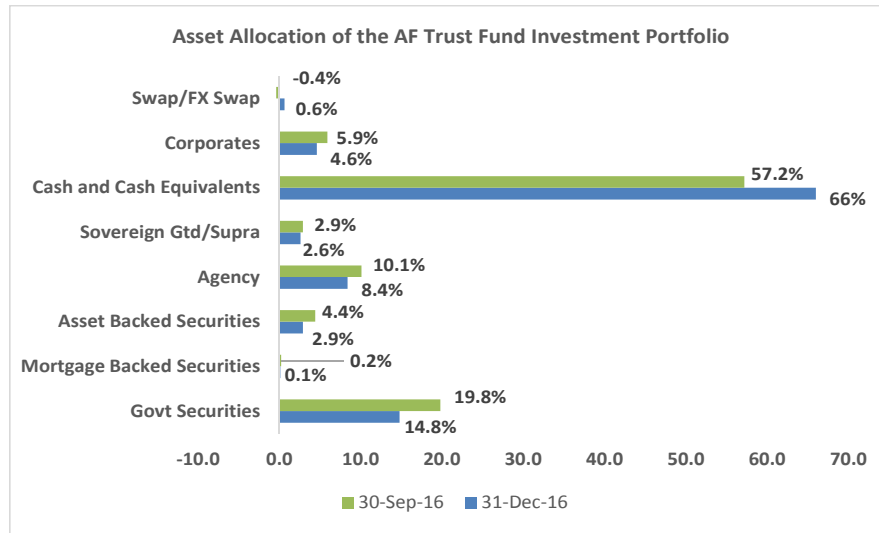


3. Asset Mix and Investment Income

ASSET MIX

The undisbursed cash balance of the Adaptation Fund Trust Fund is maintained in a commingled investment portfolio (“Pool”) for all trust funds managed by IBRD. Funds are managed such that the expected maximum loss, as measured by the CVaR, in the worst 1% of cases will not exceed 0.25% at the portfolio’s investment horizon.

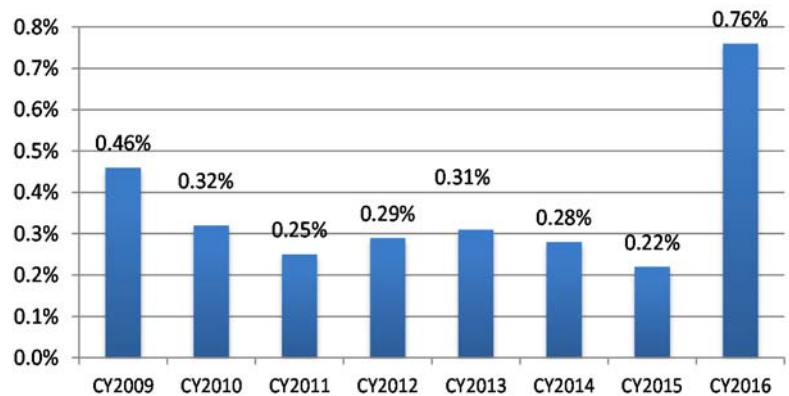
The portfolio allocation by asset class has the largest allocations to government securities and money-market instruments.



Note: The negative position in swaps is primarily due to changes in foreign currency exchange (FX) rates in cross currency basis swaps. Such swap instruments are used to implement currency hedges on bond positions within the portfolio.

INVESTMENT RETURNS

The portfolio’s investment performance continues to be modest as fixed income yields remain at very low levels. The largest contributor to investment performance over the quarter, as well as over CY16, was medium-term sovereign bonds in the United States.





4. Cumulative Funding Decisions (breakdown by NIEs, RIEs and MIEs)

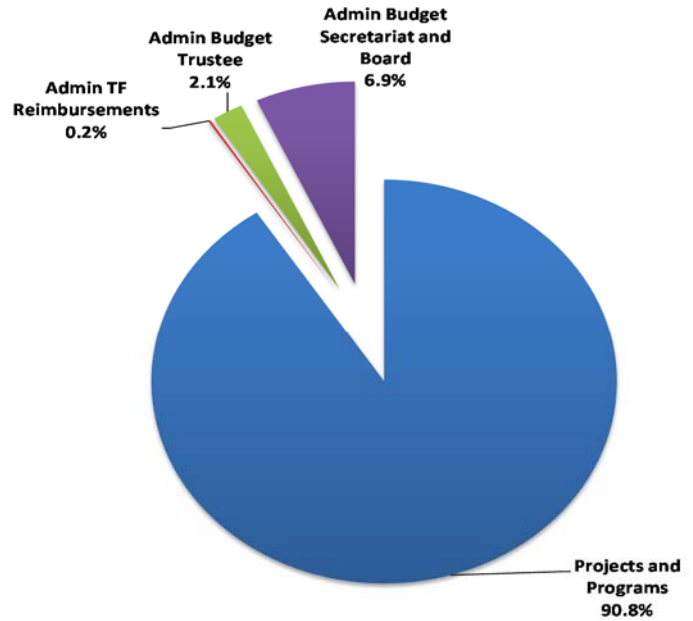
In USD millions

| 1. Programs and Projects | MIE/RIE/NIE | MIE | RIE | NIE | 357.80 |
|---|--------------------|---------------|--------------|---------------|---------------|
| Antigua and Barbuda | ABED | - | - | 0.03 a/ | |
| Argentina | UCAR | - | - | 5.67 a/ | |
| Argentina | WB | 4.30 | - | - | |
| Belize | WB | 6.00 | - | - | |
| Benin | FNE | - | - | 0.03 a/ | |
| Cambodia | UNEP | 4.95 | - | - | |
| Chile | AGCI | - | - | 9.99 a/ | |
| Colombia | UNDP | 8.52 | - | - | |
| Cook Islands | UNDP | 5.38 | - | - | |
| Costa Rica | FDS | - | - | 10.00 a/ | |
| Cuba | UNDP | 6.07 | - | - | |
| Djibouti | UNDP | 4.66 | - | - | |
| Ecuador | WFP | 7.45 | - | - | |
| Egypt | WFP | 6.90 | - | - | |
| Eritrea | UNDP | 6.52 | - | - | |
| Georgia | UNDP | 5.32 | - | - | |
| Ghana | UNDP | 8.29 | - | - | |
| Guatemala | UNDP | 5.43 | - | - | |
| Honduras | UNDP | 5.62 | - | - | |
| India | NABARD | - | - | 1.37 a/ | |
| India | NABARD | - | - | 0.69 | |
| India | NABARD | - | - | 2.54 a/ | |
| India | NABARD | - | - | 1.82 a/ | |
| India | NABARD | - | - | 0.97 | |
| India | NABARD | - | - | 2.58 a/ | |
| Jamaica | PIOJ | - | - | 10.00 a/ | |
| Jordan | MOPIC | - | - | 9.26 a/ | |
| Kenya | NEMA | - | - | 10.00 | |
| Laos, PDR | UN HABITAT | 4.50 | - | - | |
| Lebanon | IFAD | 7.86 | - | - | |
| Madagascar | UNEP | 5.10 | - | - | |
| Maldives | UNDP | 8.99 | - | - | |
| Mali | UNDP | 8.53 | - | - | |
| Mauritania | WFP | 7.80 | - | - | |
| Mauritius | UNDP | 9.12 | - | - | |
| Mongolia | UNDP | 5.50 | - | - | |
| Morocco | ADA | - | - | 10.00 a/ | |
| Myanmar | UNDP | 7.91 | - | - | |
| Namibia | DRFN | - | - | 0.03 a/ | |
| Namibia | DRFN | - | - | 0.03 a/ | |
| Nepal | WFP | 9.53 | - | - | |
| Nicaragua | UNDP | 5.50 | - | - | |
| Niger | BOAD | - | 9.91 | - | |
| Pakistan | UNDP | 3.91 | - | - | |
| Panama | FN | - | - | 0.03 a/ | |
| Papua New Guinea | UNDP | 6.53 | - | - | |
| Peru | PROFONANPE | - | - | 6.95 | |
| Rwanda | MINIRENA | - | - | 10.00 a/ | |
| Samoa | UNDP | 8.73 | - | - | |
| Senegal | CSE | - | - | 8.62 | |
| Senegal | CSE | - | - | 0.03 a/ | |
| Seychelles | UNDP | 6.46 | - | - | |
| Solomon Islands | UNDP | 5.53 | - | - | |
| South Africa | SANBI | - | - | 7.53 a/ | |
| South Africa | SANBI | - | - | 2.47 a/ | |
| Sri Lanka | WFP | 7.99 | - | - | |
| Tanzania | UNEP | 5.01 | - | - | |
| Turkmenistan | UNDP | 2.93 | - | - | |
| Uganda | OSS | - | 7.75 | - | |
| Uruguay | ANII | - | - | 10.00 a/ | |
| Uzbekistan | UNDP | 5.42 | - | - | |
| Regional | | 0.32 | 0.10 | - a/ | |
| Africa | | - | - | 0.67 b/ c/ | |
| Asia | | - | - | 0.03 c/ | |
| Caribbean | | - | - | 0.03 c/ | |
| Central America | | - | - | 0.05 c/ | |
| South America | | - | - | 0.03 c/ | |
| Oceania | | - | - | 0.03 c/ | |
| Sub-Total by IE type | | 218.58 | 17.76 | 121.46 | |
| % Total Programs and Projects | | 61% | 5% | 34% | |
| 2. Operational Expenses | | | | | 36.65 |
| AF Administrative Trust Fund d/ | | | | 0.69 | |
| Administrative Budget - Trustee | | | | 8.32 | |
| Administrative Budget - AF Board and Secretariat | | | | 27.18 | |
| Other e/ | | | | 0.46 | |
| 3. Total Funding Decisions (3 = 1 + 2) | | | | | 394.44 |
| a/ Includes approved Project Formulation Grant amounts. | | | | | |
| b/ Represents accreditation support | | | | | |
| c/ Represents technical assistance | | | | | |
| d/ Represents reimbursable contributions from UNEP and Australia to the Administrative Trust Fund | | | | | |
| e/ Represents set aside for readiness programme | | | | | |



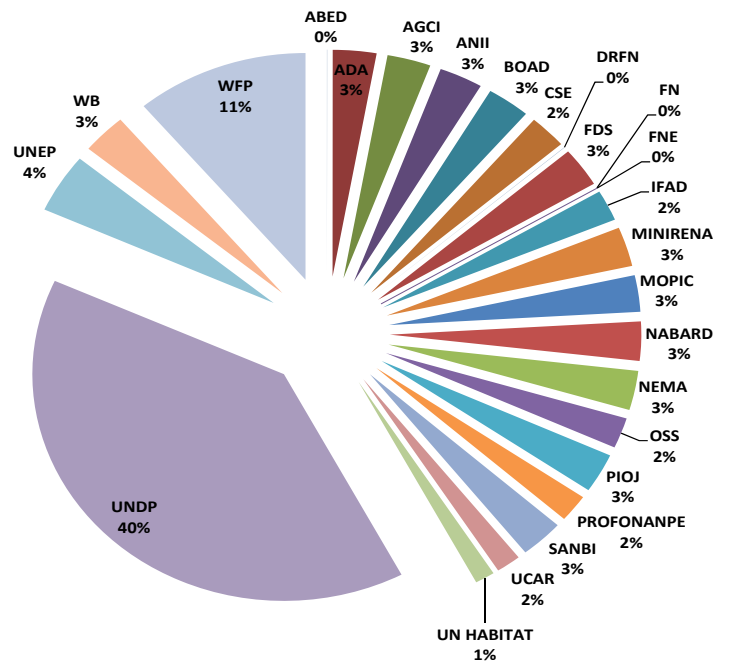
CUMULATIVE FUNDING DECISIONS

Since inception to December 31, 2016 funding approvals made by the AF Board amounted to USD 394.44 million.



FUNDING DECISIONS BY NIE/RIE/MIE

Funding decisions by NIE/RIE/MIE show the cumulative funding decisions related to programs and projects. To date, cumulative funding decisions to NIEs/RIEs/MIEs amount to USD 357.80 million.





5. Funds Available

In USD millions

| | As of December 31, 2016 (a) | As of September 30, 2016 (b) | Change since last report (a) - (b) |
|---|--------------------------------|---------------------------------|---------------------------------------|
| 1. Cumulative Receipts | 631.87 | 547.89 | 83.98 |
| a. Cash receipts from CER proceeds | 197.10 | 196.87 | 0.22 |
| b. Cash receipts from Donors and Other Sources | 427.77 | 344.76 | 83.00 |
| c. Investment Income earned | 7.00 | 6.25 | 0.75 |
| 2. Cumulative Cash Transfers | 233.27 | 222.13 | 11.14 |
| a. Projects and Programs | 197.35 | 186.21 | 11.14 |
| b. Operational Expense | 35.93 | 35.93 | - |
| 3. Funds Held in Trust (3 = 1 - 2) | 398.59 | 325.76 | 72.83 |
| 4. Operational Reserve | 3.00 | 3.00 | - |
| 5. Funding Decisions Pending Cash Transfer | 161.17 | 170.95 | (9.78) |
| 6. Funds available to support AF Board funding decisions (6 = 3 - 4 - 5) | 234.42 | 151.81 | 82.62 |

Note: sub-totals may not add up due to rounding



Annex - Detailed CER Monetization Record

| | Calendar Quarter | Sale Method | Quantity | Quarterly Average Market Price | Quarterly Average Price Achieved by the Trustee | Total Euro | Actual USD |
|--------------|------------------|-------------|-------------------|--------------------------------|---|--------------------|--------------------|
| 2009 | Q2 | OTC | 1,100,000 | 11.62 | 11.85 | 13,030,000 | 18,244,887 |
| | | Exchange | 20,000 | 11.62 | 10.79 | 215,700 | 302,455 |
| | Q3 | OTC | - | - | - | - | - |
| | | Exchange | 80,000 | 12.74 | 13.16 | 1,044,000 | 1,519,280 |
| | Q4 | OTC | 400,000 | 12.72 | 12.41 | 4,965,000 | 7,372,659 |
| | | Exchange | 450,000 | 12.72 | 13.02 | 5,860,600 | 8,689,141 |
| 2010 | Q1 | OTC | 1,300,000 | 11.69 | 11.93 | 15,505,000 | 21,219,352 |
| | | Exchange | 420,000 | 11.69 | 11.59 | 4,867,200 | 6,734,673 |
| | Q2 | OTC | 1,570,000 | 13.02 | 13.17 | 20,684,500 | 26,768,710 |
| | | Exchange | 895,000 | 13.02 | 13.07 | 11,693,600 | 15,068,497 |
| | Q3 | OTC | 700,000 | 12.90 | 13.51 | 9,454,000 | 12,049,753 |
| | | Exchange | 540,000 | 12.90 | 12.67 | 6,839,600 | 8,866,433 |
| | Q4 | OTC | - | - | - | - | - |
| | | Exchange | 560,000 | 12.47 | 12.48 | 6,991,500 | 9,511,362 |
| 2011 | Q1 | OTC | 300,000 | 11.89 | 12.83 | 3,847,500 | 5,437,099 |
| | | Exchange | 180,000 | 11.89 | 11.44 | 2,059,000 | 2,746,051 |
| | Q2 | OTC | 500,000 | 12.49 | 13.02 | 6,509,000 | 9,357,538 |
| | | Exchange | 315,000 | 12.49 | 12.53 | 3,946,900 | 5,662,845 |
| | Q3 | Auction | 200,000 | 12.49 | 12.52 | 2,504,000 | 3,567,699 |
| | | OTC | - | - | - | - | - |
| | Q4 | Exchange | 390,000 | 9.07 | 8.81 | 3,434,600 | 4,803,998 |
| | | OTC | - | - | - | - | - |
| 2012 | Q1 | Exchange | 40,000 | 6.21 | 7.79 | 311,400 | 418,332 |
| | | OTC | - | - | - | - | - |
| | Q2 | Exchange | 400,000 | 4.16 | 4.37 | 1,748,100 | 2,306,972 |
| | | OTC | 250,000 | 3.82 | 3.67 | 921,500 | 1,158,337 |
| | Q3 | Exchange | 1,681,000 | 3.82 | 3.81 | 6,411,770 | 8,251,269 |
| | | OTC | - | 0.18 | - | - | - |
| | Q4 | Exchange | 1,614,000 | 2.91 | 2.95 | 5,006,550 | 6,224,091 |
| | | OTC | 6,000 | 0.18 | 1.05 | 6,300 | 8,027 |
| 2013 | Q1 | Exchange | 959,000 | 0.18 | 1.38 | 1,317,480 | 1,698,951 |
| | | OTC | 1,498,000 | 0.16 | 0.13 | 190,280 | 254,006 |
| | Q2 | Exchange | - | - | - | - | - |
| | | OTC | 144,303 | 0.28 | 0.43 | 62,050 | 82,030 |
| | Q3 | Exchange | - | - | - | - | - |
| | | OTC | 300,000 | 0.60 | 0.71 | 212,000 | 286,740 |
| | Q4 | Exchange | - | - | - | - | - |
| | | OTC | 1,800,000 | 0.45 | 0.49 | 868,000 | 1,181,238 |
| 2014 | Q1 | Exchange | - | - | - | - | - |
| | | OTC | 655,000 | 0.31 | 0.36 | 216,900 | 293,664 |
| | Q2 | Exchange | - | - | - | - | - |
| | | OTC | 1,478,000 | 0.14 | 0.19 | 259,230 | 335,597 |
| | Q3 | Exchange | - | - | - | - | - |
| | | OTC | 550,594 | 0.16 | 1.37 | 129,644 | 165,652 |
| | Q4 | Exchange | - | - | - | - | - |
| | | OTC | 789,680 | 0.07 | 1.35 | 166,494 | 208,182 |
| 2015 | Q1 | Exchange | - | - | - | - | - |
| | | OTC | 1,696,880 | 0.02 | 1.70 | 2,886,627 | 3,175,996 |
| | Q2 | Exchange | - | - | - | - | - |
| | | OTC | 97,415 | 0.45 | 2.56 | 249,430 | 279,669 |
| | Q3 | Exchange | - | - | - | - | - |
| | | OTC | 574,273 | 0.49 | 0.20 | 113,720 | 130,493 |
| | Q4 | Exchange | - | - | - | - | - |
| | | OTC | 1,327,170 | 0.59 | 0.95 | 1,260,042 | 1,371,219 |
| 2016 | Q1 | Exchange | - | - | - | - | - |
| | | OTC | 72,135 | 0.40 | 4.16 | 299,802 | 327,512 |
| | Q2 | Exchange | - | - | - | - | - |
| | | OTC | 65,491 | 0.41 | 6.75 | 442,164 | 499,286 |
| | Q3 | Exchange | - | - | - | - | - |
| | | OTC | 23,988 | 0.39 | 10.93 | 262,117 | 293,240 |
| | Q4 | Exchange | - | - | - | - | - |
| | | OTC | 286,362 | 0.33 | 0.73 | 208,473 | 223,416 |
| Total | | | 26,229,291 | | | 147,001,773 | 197,096,350 |

a/ net of EUR 10,000 exchange fees



Glossary

| Term | Definition |
|------------|---|
| ABED | Antigua and Barbuda Department of Environment |
| ADA | Agence pour le Developpement Agricole – Morocco |
| AGCI | Agencia de Cooperacion Internacional - Chile |
| ANII | Agencia Nacional de Investigación e Innovación – Uruguay |
| BOAD | West African Development Bank |
| CSE | Centre de Suivi Ecologique - Senegal |
| DRFN | Desert Research Foundation Namibia |
| FDS | Fundecooperacion Para el Desarrollo Sostenible – Costa Rica |
| FN | Fundación Natura - Colombia |
| FNE | Fonds National pour l'Environnement – Benin |
| IFAD | International Fund for Agricultural Development |
| MIE | Multilateral Implementing Entity |
| MINIRENA | Ministry of Natural Resources - Rwanda |
| MOPIC | Ministry of Planning and International Cooperation – Jordan |
| NABARD | National Bank for Agriculture and Rural Development – India |
| NEMA | National Environment Management Authority - Kenya |
| NIE | National Implementing Entity |
| OSS | Sahara and Sahel Observatory |
| PIOJ | Planning Institute of Jamaica |
| PROFONANPE | Fondo de Promoción de las Áreas Naturales Protegidas del Perú |
| RIE | Regional Implementing Entity |
| SANBI | South African National Biodiversity Institute |
| UCAR | Unidad para el Cambio Rural – Argentina |
| UN HABITAT | United Nations Human Settlements Program |
| UNDP | United Nations Development Program |
| UNEP | United Nations Environment Program |
| WB | World Bank |
| WFP | United Nations World Food Program |