



**Advance Market Commitment  
for Vaccines against Pneumococcal Diseases (AMC)**

**Financial Report**

**Prepared by the World Bank**

*As of June 30, 2020*



**Table 1: Schedule of Receipts and Disbursements as of June 30, 2020 (in USD)**

	<u>as of June 30, 2020</u>	<u>as of March 31, 2020</u>	<u>Change</u>
Donor Contributions Receipts	1,500,000,000	1,469,650,480	30,349,520
AMC Subsidy Disbursements	1,264,500,000	1,237,500,000	27,000,000
<b>Cash Balance</b>	<b>235,500,000</b>	<b>232,150,480</b>	<b>3,349,520</b>
Less: Canada Initial Funds	a/ -	-	-
<b>Available for AMC Subsidy Disbursements</b>	<b>235,500,000</b>	<b>232,150,480</b>	<b>3,349,520</b>

a/ Per Clause 2.1.3 of Canada's Grant Agreement, a part of Canada's contribution (the "Initial Funds") is not available for AMC disbursement until annual maximum cumulative contributions ("Subsequent Funds") have been disbursed. With payment of USD 10.16 million in 2014, Canada's payment reached the limit established for the year ending June 30, 2015 of USD 94.7 million (per Schedule 4 of Canada's Grant Agreement). The remaining amount of Canada's share (USD 105.3 million) was drawn down from the total initial funds of USD 105.3 million. The remaining amount of Initial Funds not available for AMC disbursements is USD 0 million.

**Table 2: Cumulative Donor Receipts as of June 30, 2020 (in USD)**

	<u>Contribution Amount</u>	<u>Paid-in Amount</u>	<u>Remaining Balance</u>
<b>Fixed Schedule Donors</b>			
Italy	635,000,000	635,000,000	-
Russia	80,000,000	80,000,000	-
Gates Foundation (BMGF)	50,000,000	50,000,000	-
<b>On Demand Donors</b>			
UK	485,000,000	485,000,000	-
Canada	200,000,000	200,000,000	-
Norway	50,000,000	50,000,000	-
<b>Total</b>	<b>1,500,000,000</b>	<b>1,500,000,000</b>	<b>-</b>



Table 3: Cumulative AMC Subsidy Disbursements as of June 30, 2020 (in USD)

Calendar Year	Disbursements Request Date	Reference	Amount	Payment value date *
2010			42,877,050	
2011			128,165,700	
2012			223,500,000	
2013			214,420,000	
2014			237,720,000	
2015			122,960,000	
2016			107,140,000	
2017			34,717,250	
2018			56,542,500	
2019			69,457,500	
2020	5/11/2020	2020-AMC Q2 Quarterly Funding Request	27,000,000	5/21/2020
<b>Total</b>			<b>1,264,500,000</b>	

\*Payment dates are based on value dates specified in the GAVI Payment Demand Notice

Table 4: Projected AMC Disbursements and Anticipated Receipts from AMC Donors (2020) (in USD millions)

	2020 (est.)
<b>AMC Disbursement Amount</b>	235.5 <sup>/1</sup>
<i><sup>/1</sup> AMC Disbursement amount projections are pursuant to GAVI's Semi-Annual Estimate dated December 19, 2019, adjusted for the \$27 million disbursement made in May 2020.</i>	
<b>Receipt from AMC donors</b>	
<b>On-demand donors</b>	
Canada	-
Norway	-
United Kingdom	-
<b>Fixed schedule donors</b>	
Gates Foundation (BMGF)	-
Italy	-
Russia	-
<b>Total Projected Receipts from AMC Donors</b>	-