



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2012 in USD eq millions

GEF Trust Fund – Schedule of Funds Available
Updated as of January 31, 2012 (in USD millions)

	<u>As of January 31, 2012</u>	<u>As of December 31, 2011</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,690	4,717
a. Cash and investments	3,519	3,530
b. Unencashed Promissory notes	1,171	1,187
<u>2. Restricted Funds</u>	308	305
a. Deferred contributions in respect to the pro rata right c/	248	245
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,381	4,412
<u>4. Approved amounts pending cash transfer</u>	3,498	3,588
a. Trustee Committed	2,365	2,438
b. Approved by Council but not yet CEO Endorsed	1,133	1,150
c. Requested amounts for financing pending Council Decision d/	-	-
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	884	824

a/ Valued on the basis of exchange rates of January 31, 2012

b/ Valued on the basis of exchange rates of December 31, 2011

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of January 31, 2012 in USD eq. millions

GEF-5 Specific Funding Decisions			
Status as of January 31, 2012			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,340
2. Projected Available Resources during the GEF-5 Period			3,101
	<u>Estimated Funds available to support Council or CEO Financing Decisions</u>		884
		of which	
	Potential Amount	Projected to	
	Available	be Available	
	<u>Receivables</u>		1,886
	- Arrears b/	366	213
	- Due in FY12 c/	168	168
	- Due in FY13 c/	779	779
	- Due in FY14 c/	726	726
	<u>Release of Deferred Contributions</u>		3
	- Deferred Contributions	248	3 d/
	<u>IoCs not yet Deposited with the Trustee e/</u>	304	182
	<u>Projected Investment Income</u>	147	147
	<u>Total</u>	2,738	2,218
3. GEF-5 Specific Funding Decisions			1,009
	<u>Approvals by Council</u>		994
	- Projects + Fees		611
	- Admin. Budget		29
	- Special Initiatives		0
	- Programmatic Initiatives		353
	<u>Approvals by CEO</u>		18
	- Projects + Fees (MSPs, EEAs)		12
	- Project Preparation Activities + Fees		6
	<u>Net Changes to Initial Approvals f/</u>		(3)
	Pending decisions on Intersessionals and Council meetings		-
	- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-
4. GEF-5 "Envelope" as of January 31, 2012 (4 = 2 + 3)			4,110
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(230)
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2, GEF-3 and GEF-5 (first installment) in the amount of USD 205 million, Egypt - SDR 0.5 million, and Nigeria - SDR 0.7 million			
c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to December 31, 2011.			
d/ Represents GEF-5 contributions pre-paid and not yet released and projected deferred contributions from previous replenishments to be released.			
e/ Represents GEF-5 IoCs not received by the Trustee as of November 30, 2011 and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).			
f/ To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.			