



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2013 in USD eq millions

GEF Trust Fund – Schedule of Funds Available
Updated as of January 31, 2013 (in USD millions)

	<u>As of January 31, 2013</u>	<u>As of December 31, 2012</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,745	4,767
a. Cash and investments	3,674	3,606
b. Unencashed Promissory notes	1,070	1,161
<u>2. Restricted Funds</u>	62	62
a. Deferred contributions c/	2	2
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,683	4,706
<u>4. Approved amounts pending cash transfer</u>	3,881	3,924
a. Trustee Committed	2,121	2,133
b. Approved by Council but not yet CEO Endorsed	1,760	1,791
c. Requested amounts for financing pending Council Decision d/	-	-
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	802	782

a/ Valued on the basis of exchange rates of January 31, 2013

b/ Valued on the basis of exchange rates of December 31, 2012

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of January 31, 2013 in USD eq. millions

GEF-5 Specific Funding Decisions

Status as of January 31, 2013

(in USDeq. millions)

1. Target Replenishment Funding a/			4,340
2. Projected Available Resources during the GEF-5 Period			2,189
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			802
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,204
- Arrears b/	397	260	
- Due in FY13 c/	210	210	
- Due in FY14 c/	734	734	
<u>Release of Deferred Contributions</u>			2
- Deferred Contributions	2	2 d/	
<u>IoCs not yet Deposited with the Trustee e/</u>	253	128	128
<u>Projected Investment Income</u>	54	54	54
<u>Total</u>	1,650	1,387	
3. GEF-5 Specific Funding Decisions			2,121
<u>Approvals by Council</u>			2,066
- Projects + Fees		1,586	
- Admin. Budget		58	
- Special Initiatives		1	
- Programmatic Initiatives		420	
<u>Approvals by CEO</u>			55
- Projects + Fees (MSPs, EEAs)		34	
- Project Preparation Activities + Fees		21	
<u>Net Changes to Initial Approvals f/</u>			0
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-5 "Envelope" as of January 31, 2013 (4 = 2 + 3)			4,310
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(30)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 past due payments.

c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to January 31, 2013.

d/ Represents GEF-5 contributions pre-paid and not yet released and GEF-5 deferred contributions projected to be released.

e/ Represents GEF-5 IoCs not received by the Trustee as of January 31, 2013 (Brazil, Greece, Italy, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).

f/ To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.