



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2015 in USD eq. millions

<b>GEF Trust Fund – Schedule of Funds Available</b>			
Updated as of January 31, 2015 (in USDeq. millions)			
	<u>As of January 31, 2015</u>	<u>As of December 31, 2014</u>	
	<u>USD eq. a/</u>	<u>USD eq. b/</u>	
<b><u>1. Funds held in Trust</u></b>	<b>4,563</b>	<b>4,403</b>	
a. Cash and investments	3,193	3,249	
b. Unencashed Promissory notes	1,369	1,154	
<b><u>2. Restricted Funds</u></b>	<b>60</b>	<b>60</b>	
a. Deferred contributions	-	-	
b. Reserve to cover foreign exchange rate fluctuations	60	60	
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,503</b>	<b>4,343</b>	
<b><u>4. Approved amounts pending disbursement</u></b>	<b>3,840</b>	<b>3,940</b>	
a. Trustee Committed	2,085	2,095	
b. Approved by Council but not yet CEO Endorsed	1,743	1,833	
c. Requested amounts for financing pending Council Decision c/	12	12	
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>663</b>	<b>403</b>	

a/ Valued on the basis of exchange rates of January 31, 2015  
b/ Valued on the basis of exchange rates of December 31, 2014  
c/ Represents either semiannual work program presented to Council or Intercessional work program (including projects for approval under programmatic initiatives).

**Note:** The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of January 31, 2015 in USD eq. millions

<b>GEF-6 Specific Funding Decisions</b>			
Status as of January 31, 2015			
(in USDeq. millions)			
<b>1. Target Replenishment Funding a/</b>			<b>4,433</b>
<b>2. Projected Available Resources during the GEF-6 Period</b>			<b>3,491</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>663</b>
	Potential Amount	of which Projected to	
	Available	be Available	
<u>Receivables</u>			<b>1,604</b>
- Arrears b/	253		
- Installments due in FY15	94	94	
- Installments due in FY16	503	503	
- Installments due in FY17	503	503	
- Installments due in FY18	503	503	
<u>IoCs not yet Deposited with the Trustee</u>			<b>1,118</b>
GEF-6 c/	1,093	1,093	
Previous Replenishments d/	26	26	
<u>Projected Investment Income</u>	106	106	<b>106</b>
<u>Total</u>	<b>3,081</b>	<b>2,828</b>	
<b>3. GEF-6 Specific Funding Decisions</b>			<b>234</b>
<u>Approvals by Council</u>			<b>220</b>
- Projects + Fees		220	
- Admin. Budget		-	
- Special Initiatives		-	
- Programmatic Initiatives		-	
<u>Approvals by CEO</u>			<b>14</b>
- Projects + Fees (MSPs, EEAs)		11	
- Project Preparation Activities + Fees		3	
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>-</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
<b>4. GEF-6 "Envelope" as of January 31, 2015 ( 4 = 2 + 3 )</b>			<b>3,725</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>(709)</b>
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of January 31, 2015.			
d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoCs not received from Nigeria (SDR 4 million).			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

Note: The totals in this table may not add up due to the rounding.