



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2016 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**

Updated as of January 31, 2016 (in USD millions)

	<u>As of January 31, 2016</u>	<u>As of December 31, 2015</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,672</b>	<b>4,657</b>
a. Cash and investments	3,330	3,227
b. Unencashed Promissory notes	1,342	1,429
<b><u>2. Restricted Funds</u></b>	<b>125</b>	<b>125</b>
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	125	125
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,547</b>	<b>4,532</b>
<b><u>4. Approved amounts pending disbursement</u></b>	<b>4,224</b>	<b>4,235</b>
a. Trustee Committed	2,212	2,185
b. Approved by Council but not yet CEO Endorsed	2,000	2,038
c. Requested amounts for financing pending Council Decision c/	12	12
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>323</b>	<b>297</b>

a/ Valued on the basis of exchange rates of January 31, 2016

b Valued on the basis of exchange rates of December 31, 2015

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

*Note : The totals in this table may not add up due to rounding.*



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of January 31, 2016 in USD eq. millions

<b>1. Target Replenishment Funding a/</b>			<b>4,433</b>
<b>2. Projected Available Resources during the GEF-6 Period</b>			<b>2,402</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>323</b>
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			<b>1,939</b>
- Arrears b/	140	140	
- Installments due in FY16	379	379	
- Installments due in FY17	740	740	
- Installments due in FY18	675	675	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			<b>55</b>
GEF-6 c/	31	31	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	84	84	<b>84</b>
<u>Total</u>	<b>2,079</b>	<b>2,079</b>	
<b>3. GEF-6 Specific Funding Decisions</b>			<b>1,313</b>
<u>Approvals by Council</u>			<b>1,242</b>
- Projects + Fees		567	
- Admin. Budget		30	
- Special Initiatives		-	
- Programmatic Initiatives		645	
<u>Approvals by CEO</u>			<b>70</b>
- Projects + Fees (MSPs, EEAs)		52	
- Project Preparation Activities + Fees		18	
<u>Net Changes to Initial Approvals e/</u>			
Administrative Budget and Special Initiatives		-	
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>-</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives			
<b>4. GEF-6 "Envelope" as of January 31, 2016 ( 4 = 2 + 3 )</b>			<b>3,714</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>(719)</b>
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.</p> <p>c/ Represents GEF-6 IoCs not received by the Trustee from Brazil in the amount of USD 15.89 million and from Russian Federation USD 15 million as of December 31, 2015.</p> <p>d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.</p>			

Note : The totals in this table may not add up due to rounding.