Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2017 in USD eq. millions

<table>
<thead>
<tr>
<th>Funds Available</th>
<th>As of January 31, 2017</th>
<th>USD eq. a/</th>
<th>As of December 31, 2016</th>
<th>USD eq. b/</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Funds held in Trust</td>
<td>4,809</td>
<td>4,775</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Cash and investments</td>
<td>3,448</td>
<td>3,371</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Unencashed Promissory notes</td>
<td>1,360</td>
<td>1,404</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Restricted Funds</td>
<td>150</td>
<td>150</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Deferred contributions</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Reserve to cover foreign exchange rate fluctuations</td>
<td>150</td>
<td>150</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Funds held in Trust with no restrictions (3 = 1 - 2)</td>
<td>4,659</td>
<td>4,625</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Approved amounts pending disbursement</td>
<td>4,591</td>
<td>4,587</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Trustee Committed</td>
<td>2,640</td>
<td>2,558</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Approved by Council but not yet CEO Endorsed</td>
<td>1,939</td>
<td>2,017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c. Requested amounts for financing pending Council Decision c/</td>
<td>12</td>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</td>
<td>68</td>
<td>38</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

a/ Valued on the basis of exchange rates of January 31, 2017.
b/ Valued on the basis of exchange rates of December 31, 2016.
c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.
Table 2: GEF-6 Specific Funding Decisions
Status as of January 31, 2017
(in USDeq. millions)

1. Target Replenishment Funding a/  4,433

2. Projected Available Resources during the GEF-6 Period  1,365

<table>
<thead>
<tr>
<th>Estimated Funds available to support Council or CEO Financing Decisions</th>
<th>68</th>
</tr>
</thead>
<tbody>
<tr>
<td>of which Projected to be Available</td>
<td>1,202</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Receivables</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- Arrears b/</td>
<td>137 137</td>
</tr>
<tr>
<td>- Installments due in FY17</td>
<td>389 389</td>
</tr>
<tr>
<td>- Installments due in FY18</td>
<td>671 671</td>
</tr>
<tr>
<td>- Installments due in FY19</td>
<td>5 5</td>
</tr>
</tbody>
</table>

| GioCs not yet Deposited with the Trustee | 54 |
| GEF-6 c/ | 31 31 |
| Previous Replenishments d/ | 23 23 |

| Projected Investment Income | 41 41 41 |
| Total | 1,296 1,296 |

3. GEF-6 Specific Funding Decisions  2,395

<table>
<thead>
<tr>
<th>Approvals by Council</th>
<th>2,252</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Projects + Fees</td>
<td>1,291</td>
</tr>
<tr>
<td>- Admin. Budget</td>
<td>61</td>
</tr>
<tr>
<td>- Special Initiatives</td>
<td>-</td>
</tr>
<tr>
<td>- Programmatic Initiatives</td>
<td>900</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Approvals by CEO</th>
<th>147</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Projects + Fees (MSPs, EEAs)</td>
<td>107</td>
</tr>
<tr>
<td>- Project Preparation Activities + Fees</td>
<td>40</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Changes to Initial Approvals e/</th>
<th>(4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Reductions (cancellations) on GEF-6 projects,</td>
<td>(4)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Pending decisions on Intersessionals and Council meetings</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives</td>
<td>-</td>
</tr>
</tbody>
</table>

4. GEF-6 "Envelope" as of January 31, 2017 (4 = 2 + 3)  3,759

5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1) (674)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 GioCs not received by the Trustee as of January 31, 2017.

d/ GEF-5 GioCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 GioC not received from Nigeria.

e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.