



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2019 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**

Updated as of January 31, 2019 (in USD millions)

	<u>As of January 31, 2019</u>	<u>As of December 31, 2018</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,900</b>	<b>4,843</b>
a. Cash and investments	3,503	3,402
b. Unencashed Promissory notes	1,397	1,441
<b><u>2. Restricted Funds</u></b>	<b>152</b>	<b>152</b>
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	152	152
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,747</b>	<b>4,690</b>
<b><u>4. Approved amounts pending disbursement</u></b>	<b>4,229</b>	<b>4,234</b>
a. Trustee Committed	2,981	2,948
b. Approved by Council but not yet CEO Endorsed	1,236	1,274
c. Requested amounts for financing pending Council Decision <i>c/</i>	12	12
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>518</b>	<b>456</b>

a/ Valued on the basis of exchange rates of January 31, 2019.

b/ Valued on the basis of exchange rates of December 31, 2018.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

**Note:** The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of January 31, 2019 in USD eq. millions

<b>Table 2: GEF-7 Specific Funding Decisions</b>			
Status as of January 31, 2019			
(in USDeq. millions)			
<b>1. Target Replenishment Funding a/</b>			<b>4,068</b>
<b>2. Projected Available Resources during the GEF-7 Period</b>			<b>3,816</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>518</b>
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			<b>1,794</b>
- Arrears b/	140	140	
- GEF-6 Installments past due c/	0.01	0.01	
- GEF-6 Installments due in FY19 d/	5	5	
- GEF-7 Installments due in FY19 -FY22	1,649	1,649	
<u>IoCs not yet Deposited with the Trustee</u>			<b>1,330</b>
- GEF-7 e/	1,281	1,281	
- Previous Replenishments f/	49	49	
<u>Projected Investment Income</u>	89	89	<b>89</b>
<u>Projected Reflows and Anticipated Funding cancellations during GEF-7</u>	85	85	<b>85</b>
<u>Total</u>	<b>3,298</b>	<b>3,298</b>	
<b>3. GEF-7 Specific Funding Decisions</b>			<b>175</b>
<u>Approvals by Council</u>			<b>172</b>
- Projects + Fees		172	
- Admin. Budget		-	
- Special Initiatives		-	
- Programmatic Initiatives		-	
<u>Approvals by CEO</u>			<b>3</b>
- Projects + Fees (MSPs, EEAs)		-	
- Project Preparation Activities + Fees		3	
<u>Net Changes to Initial Approvals g/</u>			<b>-</b>
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			<b>-</b>
- Projects, Fees, Admin Budget, Spl Initiatives, Programmatic Initiatives		-	
<b>4. GEF-7 "Envelope" as of January 31, 2019 ( 4 = 2 + 3 )</b>			<b>3,991</b>
<b>5. Changes in funding envelope (USDeq.) in GEF-7 period ( 5 = 4 - 1 )</b>			<b>(77)</b>
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of SDR 4 million.</p> <p>c/ Amount past due from Korea.</p> <p>d/ Installment amount expected to be received from Spain during FY19.</p> <p>e/ Represents GEF-7 IoCs not received by the Trustee as of January 31, 2019.</p> <p>f/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.</p>			

Note: The totals in this table may not add up due to rounding.