



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2020 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of January 31, 2020 (in USD millions)

	<u>As of January 31, 2020</u> USD eq. a/	<u>As of December 31, 2019</u> USD eq. b/
1. Funds held in Trust	5,396	5,417
a. Cash and investments	3,747	3,635
b. Unencashed Promissory notes	1,649	1,781
2. Restricted Funds	180	180
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	180	180
3. Funds held in Trust with no restrictions (3 = 1 - 2)	5,216	5,237
4. Approved amounts pending disbursement	4,820	4,824
a. Trustee Committed	2,583	2,545
b. Approved by Council but not yet CEO Endorsed	2,225	2,267
c. Requested amounts for financing pending Council Decision	12	12
5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)	396	413

a/ Valued on the basis of exchange rates of January 31, 2020.

b/ Valued on the basis of exchange rates of December 31, 2019.

Note: The totals in this table may not add up due to rounding.

GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of January 31, 2020 in USD eq. millions

Table 2: GEF-7 Specific Funding Decisions			
Status as of January 31, 2020 (in USDeq. millions)			
1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			2,310
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			396
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,822
- Arrears b/	137	137	
- GEF-7 Installments:			
- due in FY20	213	213	
- due in FY21	675	675	
- due in FY22	797	797	
<u>IoCs not yet Deposited with the Trustee</u>			67
- GEF-7 c/	19	19	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows and Anticipated Funding cancellations during GEF-7 f/</u>	25	25	25
<u>Total</u>	1,915	1,915	
3. GEF-7 Specific Funding Decisions			1,754
<u>Approvals by Council</u>			1,679
- Projects + Fees		684	
- Admin. Budget		35	
- Special Initiatives		0.3	
- Programmatic Initiatives		960	
<u>Approvals by CEO</u>			75
- Projects + Fees (MSPs, EEAs)		44	
- Project Preparation Activities + Fees		30	
<u>Net Changes to Initial Approvals g/</u>			-
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Splc Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of January 31, 2020 (4 = 2 + 3)			4,064
5. Changes in funding envelope (USDeq.) in GEF-7 period (5 = 4 - 1)			(4)
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 132 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of SDR 4 million.</p> <p>c/ Represents the balance of GEF-7 expected pledges.</p> <p>d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IoCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ The investment income earned since the beginning of GEF-7 period is USD 194 million, as against the projected amount of USD 149.5 million.</p> <p>f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million. In collaboration with the GEF Secretariat and the Agencies, the Trustee was able to clawback \$119 million of cancellations from 44 umbrellas from previous replenishments. The balance of \$25 million represents expected reflows.</p> <p>g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.</p>			

Note: The totals in this table may not add up due to rounding.