Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of January 31, 2021 in USD eq. millions

<table>
<thead>
<tr>
<th>Table 1: GEF Trust Fund – Schedule of Funds Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>Updated as of January 31, 2021 (in USD millions)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>As of January 31, 2021</strong></td>
</tr>
<tr>
<td>USD eq. a/</td>
</tr>
<tr>
<td>5,666</td>
</tr>
</tbody>
</table>

1. **Funds held in Trust**
   a. Cash and investments | 3,887 | 3,766 |
   b. Unencashed Promissory notes | 1,779 | 1,919 |

2. **Restricted Funds**
   a. Deferred contributions | - | - |
   b. Contributions not released | - | - |
   b. Reserve to cover foreign exchange rate fluctuations | 240 | 240 |

3. **Funds held in Trust with no restrictions (3 = 1 - 2)**
   5,426 | 5,446 |

4. **Approved amounts pending disbursement**
   a. Trustee Committed | 2,387 | 2,363 |
   b. Approved by Council but not yet CEO Endorsed | 2,732 | 2,752 |
   c. Requested amounts for financing pending Council Decision | 12 | 12 |

5. **Funds available to support Council or CEO funding decisions (5 = 3 - 4)**
   295 | 318 |

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*a/ Valued on the basis of exchange rates of January 31, 2021.
*b/ Valued on the basis of exchange rates of December 31, 2020.

**Note:** The totals in this table may not add up due to rounding.
<table>
<thead>
<tr>
<th>Status as of January 31, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Table 2: GEF-7 Specific Funding Decisions</strong></td>
</tr>
<tr>
<td>(in USDeq. millions)</td>
</tr>
</tbody>
</table>

1. **Target Replenishment Funding a/**
   - 4,068

2. **Projected Available Resources during the GEF-7 Period**
   - Estimated Funds available to support Council or CEO Financing Decisions: 295
   - of which Potential Amount Available: 1,032
   - Receivables: 1,116
     - Arrears b/ 114
     - GEF-7 Installments:
       - due in FY21 214
       - due in FY22 704
   - IoCs not yet Deposited with the Trustee: 69
     - GEF-7 c/ 19
     - Previous Replenishments d/ 50
   - Projected Investment Income e/ - -
   - Projected Reflows during GEF-7 f/ 15
   - Total 1,116

3. **GEF-7 Specific Funding Decisions**
   - Approvals by Council: 2,790
     - Projects + Fees 1,595
     - Admin. Budget 71
     - Special Initiatives 0.4
     - Programmatic Initiatives 1,123
   - Approvals by CEO: 149
     - Projects + Fees (MSPs, EEAs) 90
     - Project Preparation Activities + Fees 59
   - Net Changes to Initial Approvals g/ 14
     - Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives 14
   - Pending decisions on Intersessions and Council meetings - -

4. **GEF-7 "Envelope" as of January 31, 2021 ( 4 = 2 + 3 )**
   - 4,364

5. **Changes in funding envelope (USDeq.) in GEF-7 period ( 5 = 4 - 1 )**
   - 296

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**Note:** The totals in this table may not add up due to rounding.

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a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.
b/ Includes arrears from the US for GEF-2 in the amount of USD 110.8 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of PKR 249.82 million.
c/ Represents the balance of GEF-7 expected pledges.
d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IoCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.
e/ The investment income earned since the beginning of GEF-7 period is USD 270 million, as against the projected amount of USD 149.5 million.
f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was $60 million. In collaboration with the GEF Secretariat and the Agencies, and in accordance with the policy on umbrella balance cancellations (GEF/C.55.04/Rev.01), the Trustee was able to clawback $149 million of cancellations from 46 umbrellas from previous replenishments. The balance of USD 15 million represents expected reflows from Non-grant instruments during GEF-7 period.
g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.