



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of February 28, 2013 in USD eq millions

GEF Trust Fund – Schedule of Funds Available

Updated as of February 28, 2013 (in USD millions)

	<u>As of February 28, 2013</u>	<u>As of January 31, 2013</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,727	4,745
a. Cash and investments	3,683	3,674
b. Unencashed Promissory notes	1,044	1,070
<u>2. Restricted Funds</u>	61	62
a. Deferred contributions <i>c/</i>	1	2
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,665	4,683
<u>4. Approved amounts pending cash transfer</u>	3,885	3,881
a. Trustee Committed	2,192	2,121
b. Approved by Council but not yet CEO Endorsed	1,693	1,760
c. Requested amounts for financing pending Council Decision <i>d/</i>	-	-
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	780	802

a/ Valued on the basis of exchange rates of February 28, 2013

b/ Valued on the basis of exchange rates of January 31, 2013

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of February 28, 2013 in USD eq. millions

GEF-5 Specific Funding Decisions

Status as of February 28, 2013

(in USDeq. millions)

1. Target Replenishment Funding a/				4,340
2. Projected Available Resources during the GEF-5 Period				2,140
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>				780
	Potential Amount Available	of which Projected to be Available		
<u>Receivables</u>				1,180
- Arrears b/	396	260		
- Due in FY13 c/	201	201		
- Due in FY14 c/	719	719		
<u>Release of Deferred Contributions</u>				1
- Deferred Contributions	1	1 d/		
<u>IoCs not yet Deposited with the Trustee e/</u>	246	124		124
<u>Projected Investment Income</u>	54	54		54
<u>Total</u>	1,618	1,360		
3. GEF-5 Specific Funding Decisions				2,133
<u>Approvals by Council</u>				2,067
- Projects + Fees		1,587		
- Admin. Budget		58		
- Special Initiatives		1		
- Programmatic Initiatives		420		
<u>Approvals by CEO</u>				66
- Projects + Fees (MSPs, EEAs)		40		
- Project Preparation Activities + Fees		26		
<u>Net Changes to Initial Approvals f/</u>				0
Pending decisions on Intersessionals and Council meetings				-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-		
4. GEF-5 "Envelope" as of February 28, 2013 (4 = 2 + 3)				4,273
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)				(68)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 past due payments.

c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to February 28, 2013.

d/ Represents GEF-5 contributions pre-paid and not yet released and GEF-5 deferred contributions projected to be released.

e/ Represents GEF-5 IoCs not received by the Trustee as of February 28, 2013 (Brazil, Greece, Italy, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).

f/ To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.