



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of February 28, 2015 in USD eq. millions

GEF Trust Fund – Schedule of Funds Available			
Updated as of February 28, 2015 (in USD millions)			
	<u>As of February 28, 2015</u>	<u>As of January 31, 2015</u>	
	<u>USD eq. a/</u>	<u>USD eq. b/</u>	
<u>1. Funds held in Trust</u>	4,579	4,563	
a. Cash and investments	3,237	3,193	
b. Unencashed Promissory notes	1,342	1,369	
<u>2. Restricted Funds</u>	60	60	
a. Deferred contributions	-	-	
b. Reserve to cover foreign exchange rate fluctuations	60	60	
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,519	4,503	
<u>4. Approved amounts pending disbursement</u>	3,838	3,840	
a. Trustee Committed	2,146	2,085	
b. Approved by Council but not yet CEO Endorsed	1,680	1,743	
c. Requested amounts for financing pending Council Decision c/	12	12	
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	680	663	

a/ Valued on the basis of exchange rates of February 28, 2015
b/ Valued on the basis of exchange rates of January 31, 2015
c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of February 28, 2015 in USD eq. millions

GEF-6 Specific Funding Decisions			
Status as of February 28, 2015			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			3,478
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			680
	Potential Amount	of which Projected to	
	Available	be Available	
<u>Receivables</u>			1,578
- Arrears b/	253		
- Installments due in FY15	72	72	
- Installments due in FY16	502	502	
- Installments due in FY17	502	502	
- Installments due in FY18	502	502	
<u>IoCs not yet Deposited with the Trustee</u>			1,115
GEF-6 c/	1,090	1,090	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	105	105	105
<u>Total</u>	3,051	2,798	
3. GEF-6 Specific Funding Decisions			232
<u>Approvals by Council</u>			220
- Projects + Fees		220	
- Admin. Budget		-	
- Special Initiatives		-	
- Programmatic Initiatives		-	
<u>Approvals by CEO</u>			12
- Projects + Fees (MSPs, EEAs)		9	
- Project Preparation Activities + Fees		2	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-6 "Envelope" as of February 28, 2015 (4 = 2 + 3)			3,710
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(723)
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of February 28, 2015.			
d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IOCs not received from Nigeria (SDR 4 million).			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

Note: The totals in this table may not add up due to the rounding.