



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of March 31, 2016 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of March 31, 2016 (in USD millions)

	<u>As of March 31, 2016</u>	<u>As of February 29, 2016</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,919	4,695
a. Cash and investments	3,507	3,333
b. Unencashed Promissory notes	1,412	1,361
<u>2. Restricted Funds</u>	150	125
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	125
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,769	4,570
<u>4. Approved amounts pending disbursement</u>	4,498	4,230
a. Trustee Committed	2,360	2,264
b. Approved by Council but not yet CEO Endorsed	1,860	1,953
c. Requested amounts for financing pending Council Decision <i>c/</i>	278	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	271	340

a/ Valued on the basis of exchange rates of March 31, 2016.

b Valued on the basis of exchange rates of February 29, 2016.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of March 31, 2016 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions			
Status as of March 31, 2016			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			2,220
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			271
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,821
- Arrears b/	140	140	
- Installments due in FY16	212	212	
- Installments due in FY17	767	767	
- Installments due in FY18	697	697	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			56
GEF-6 c/	31	31	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	72	72	72
<u>Total</u>	1,949	1,949	
3. GEF-6 Specific Funding Decisions			1,597
<u>Approvals by Council</u>			1,249
- Projects + Fees		573	
- Admin. Budget		30	
- Special Initiatives		-	
- Programmatic Initiatives		645	
<u>Approvals by CEO</u>			83
- Projects + Fees (MSPs, EEAs)		59	
- Project Preparation Activities + Fees		25	
<u>Net Changes to Initial Approvals e/</u>			-
- Reductions (cancellations) on GEF-6 projects,		-	
Pending decisions on Intersessionals and Council meetings			265
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		265	
4. GEF-6 "Envelope" as of March 31, 2016 (4 = 2 + 3)			3,817
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(616)
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.</p> <p>c/ Represents GEF-6 IoCs not received by the Trustee as of March 31, 2016.</p> <p>d/ GEF-5 IOC's not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.</p>			