



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of March 31, 2017 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of March 31, 2017 (in USD millions)

	<u>As of March 31, 2017</u>	<u>As of February 28, 2017</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,882	4,774
a. Cash and investments	3,556	3,443
b. Unencashed Promissory notes	1,326	1,331
<u>2. Restricted Funds</u>	150	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,732	4,624
<u>4. Approved amounts pending disbursement</u>	4,581	4,564
a. Trustee Committed	2,807	2,720
b. Approved by Council but not yet CEO Endorsed	1,762	1,831
c. Requested amounts for financing pending Council Decision <i>c/</i>	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>		60

a/ Valued on the basis of exchange rates of March 31, 2017.

b/ Valued on the basis of exchange rates of February 28, 2017.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of March 31, 2017 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions

Status as of March 31, 2017

(in USDeq. millions)

1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			1,332
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			151
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,090
- Arrears b/	137	137	
- Installments due in FY17	263	263	
- Installments due in FY18	685	685	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			53
GEF-6 c/	31	31	
Previous Replenishments d/	23	23	
<u>Projected Investment Income</u>	38	38	38
<u>Total</u>	1,181	1,181	
3. GEF-6 Specific Funding Decisions			2,424
<u>Approvals by Council</u>			2,257
- Projects + Fees		1,296	
- Admin. Budget		61	
- Special Initiatives		-	
- Programmatic Initiatives		900	
<u>Approvals by CEO</u>			171
- Projects + Fees (MSPs, EEAs)		130	
- Project Preparation Activities + Fees		41	
<u>Net Changes to Initial Approvals e/</u>			(4)
- Reductions (cancellations) on GEF-6 projects,		(4)	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-6 "Envelope" as of March 31, 2017 (4 = 2 + 3)			3,756
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(677)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 IoCs not received by the Trustee as of March 31, 2017.

d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.