Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of March 31, 2021 in USD eq. millions

<table>
<thead>
<tr>
<th>Table 1: GEF Trust Fund – Schedule of Funds Available</th>
<th>Updated as of March 31, 2021 (in USD millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>As of March 31, 2021 USD eq. a/</td>
</tr>
<tr>
<td>1. Funds held in Trust</td>
<td>5,675</td>
</tr>
<tr>
<td>a. Cash and investments</td>
<td>3,972</td>
</tr>
<tr>
<td>b. Unencashed Promissory notes</td>
<td>1,703</td>
</tr>
<tr>
<td>2. Restricted Funds</td>
<td>240</td>
</tr>
<tr>
<td>a. Deferred contributions</td>
<td>-</td>
</tr>
<tr>
<td>b. Contributions not released</td>
<td>-</td>
</tr>
<tr>
<td>b. Reserve to cover foreign exchange rate fluctuations</td>
<td>240</td>
</tr>
<tr>
<td>3. Funds held in Trust with no restrictions (3 = 1 - 2)</td>
<td>5,435</td>
</tr>
<tr>
<td>4. Approved amounts pending disbursement</td>
<td>5,047</td>
</tr>
<tr>
<td>a. Trustee Committed</td>
<td>2,384</td>
</tr>
<tr>
<td>b. Approved by Council but not yet CEO Endorsed</td>
<td>2,651</td>
</tr>
<tr>
<td>c. Requested amounts for financing pending Council Decision</td>
<td>12</td>
</tr>
<tr>
<td>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</td>
<td>388</td>
</tr>
</tbody>
</table>

a/ Valued on the basis of exchange rates of March 31, 2021.
b/ Valued on the basis of exchange rates of February 28, 2021.

Note: The totals in this table may not add up due to rounding.
### GEF-7 Specific Funding Decisions

The following table details the GEF-7 projected available resources and specific funding decisions as of March 31, 2021 in USD eq. millions.

#### Table 2: GEF-7 Specific Funding Decisions

<table>
<thead>
<tr>
<th>Status as of March 31, 2021</th>
<th>(in USDeq. millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Target Replenishment Funding a/</td>
<td>4,068</td>
</tr>
<tr>
<td>2. Projected Available Resources during the GEF-7 Period</td>
<td>1,457</td>
</tr>
<tr>
<td>Estimated Funds available to support Council or CEO Financing Decisions</td>
<td>388</td>
</tr>
<tr>
<td>Receivables</td>
<td>Potential Amount Available</td>
</tr>
<tr>
<td>- Arrears b/</td>
<td>104</td>
</tr>
<tr>
<td>- GEF-7 Installments:</td>
<td></td>
</tr>
<tr>
<td>- due in FY21</td>
<td>214</td>
</tr>
<tr>
<td>- due in FY22</td>
<td>683</td>
</tr>
<tr>
<td>Total</td>
<td>1,070</td>
</tr>
<tr>
<td>3. GEF-7 Specific Funding Decisions</td>
<td>2,962</td>
</tr>
<tr>
<td>Approvals by Council</td>
<td></td>
</tr>
<tr>
<td>- Projects + Fees</td>
<td>1,595</td>
</tr>
<tr>
<td>- Admin. Budget</td>
<td>71</td>
</tr>
<tr>
<td>- Special Initiatives</td>
<td>0.4</td>
</tr>
<tr>
<td>- Programmatic Initiatives</td>
<td>1,123</td>
</tr>
<tr>
<td>Approvals by CEO</td>
<td></td>
</tr>
<tr>
<td>- Projects + Fees (MSPs, EEAs)</td>
<td>100</td>
</tr>
<tr>
<td>- Project Preparation Activities + Fees</td>
<td>59</td>
</tr>
<tr>
<td>Net Changes to Initial Approvals g/</td>
<td>14</td>
</tr>
<tr>
<td>- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives</td>
<td>14</td>
</tr>
<tr>
<td>Pending decisions on Intersessional and Council meetings</td>
<td>-</td>
</tr>
<tr>
<td>- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>2,962</td>
</tr>
</tbody>
</table>

#### Notes:
- a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.
- b/ Includes arrears from the US for GEF-2 in the amount of USD 102.1 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.
- c/ Represents the balance of GEF-7 expected pledges.
- d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IoCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.
- e/ The investment income earned since the beginning of GEF-7 period is USD 262 million, as against the projected amount of USD 149.5 million.
- f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was $60 million and expected reflows was $25 million. In collaboration with the GEF Secretariat and the Agencies, and in accordance with the policy on umbrella balance cancellations (GEF/C.55.04/Rev.01), the Trustee was able to clawback $149 million of cancellations from 46 umbrellas from previous replenishments. An amount of USD 29.5 million has been received as reflows from Non-grant instruments during GEF-7 period.
- g/ To fit the GEF Secretariat’s STAR model, pre-GEF-7 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.