



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of April 30, 2015 in USD eq. millions

<b>GEF Trust Fund – Schedule of Funds Available</b>			
Updated as of April 30, 2015 (in USD millions)			
	<u>As of April 30, 2015</u>	<u>As of March 31, 2015</u>	
	<u>USD eq. a/</u>	<u>USD eq. b/</u>	
<b><u>1. Funds held in Trust</u></b>	<b>4,920</b>	<b>4,621</b>	
a. Cash and investments	3,451	3,222	
b. Unencashed Promissory notes	1,470	1,399	
<b><u>2. Restricted Funds</u></b>	<b>110</b>	<b>60</b>	
a. Deferred contributions	-	-	
b. Reserve to cover foreign exchange rate fluctuations	110	60	
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,810</b>	<b>4,561</b>	
<b><u>4. Approved amounts pending disbursement</u></b>	<b>3,819</b>	<b>3,814</b>	
a. Trustee Committed	2,317	2,220	
b. Approved by Council but not yet CEO Endorsed	1,490	1,582	
c. Requested amounts for financing pending Council Decision c/	12	12	
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>991</b>	<b>747</b>	

a/ Valued on the basis of exchange rates of April 30, 2015  
b/ Valued on the basis of exchange rates of March 31, 2015  
c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

**Note:** The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of April 30, 2015 in USD eq. millions

<b>GEF-6 Specific Funding Decisions</b>			
Status as of April 30, 2015			
(in USDeq. millions)			
<b>1. Target Replenishment Funding a/</b>			<b>4,433</b>
<b>2. Projected Available Resources during the GEF-6 Period</b>			<b>3,641</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>991</b>
		of which Projected to be Available	
<u>Receivables</u>	Potential Amount Available		<b>2,327</b>
- Arrears b/	140	140	
- Installments due in FY15	72	72	
- Installments due in FY16	730	730	
- Installments due in FY17	730	730	
- Installments due in FY18	655	655	
<u>IoCs not yet Deposited with the Trustee</u>			<b>224</b>
GEF-6 c/	199	199	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	99	99	<b>99</b>
<u>Total</u>	<b>2,650</b>	<b>2,650</b>	
<b>3. GEF-6 Specific Funding Decisions</b>			<b>250</b>
<u>Approvals by Council</u>			<b>224</b>
- Projects + Fees		224	
- Admin. Budget		-	
- Special Initiatives		-	
- Programmatic Initiatives		-	
<u>Approvals by CEO</u>			<b>26</b>
- Projects + Fees (MSPs, EEAs)		19	
- Project Preparation Activities + Fees		7	
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>-</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
<b>4. GEF-6 "Envelope" as of April 30, 2015 ( 4 = 2 + 3 )</b>			<b>3,891</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>(542)</b>
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million and GEF-5 arrears from the US in the amount of USD 113 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of April 30, 2015.			
d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

**Note:** The totals in this table may not add up due to rounding.