



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of April 30, 2020 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of April 30, 2020 (in USD millions)

		<u>As of April 30, 2020</u> USD eq. a/		<u>As of March 31, 2020</u> USD eq. b/
<u>1. Funds held in Trust</u>		5,562		5,469
a. Cash and investments	4,029		3,869	
b. Unencashed Promissory notes	1,533		1,600	
<u>2. Restricted Funds</u>		240		240
a. Deferred contributions	-		-	
b. Contributions not released	-		-	
b. Reserve to cover foreign exchange rate fluctuations	240		240	
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>		5,322		5,229
<u>4. Approved amounts pending disbursement</u>		4,686		4,686
a. Trustee Committed	2,618		2,604	
b. Approved by Council but not yet CEO Endorsed	2,056		2,070	
c. Requested amounts for financing pending Council Decision	12		12	
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>		636		542

a/ Valued on the basis of exchange rates of April 30, 2020.

a/ Valued on the basis of exchange rates of March 31, 2020.

Note: The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of April 30, 2020 in USD eq. millions

1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			2,296
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			636
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,573
- Arrears b/	116	116	
- GEF-7 Installments:			
- due in FY20	136	136	
- due in FY21	667	667	
- due in FY22	654	654	
<u>IoCs not yet Deposited with the Trustee</u>			67
- GEF-7 c/	18	18	
- Previous Replenishments d/	48	48	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows during GEF-7 f/</u>	20	20	20
Total	1,660	1,660	
3. GEF-7 Specific Funding Decisions			1,778
<u>Approvals by Council</u>			1,684
- Projects + Fees		688	
- Admin. Budget		35	
- Special Initiatives		0.3	
- Programmatic Initiatives		960	
<u>Approvals by CEO</u>			84
- Projects + Fees (MSPs, EEAs)		51	
- Project Preparation Activities + Fees		33	
<u>Net Changes to Initial Approvals g/</u>			10
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		10	
<u>Pending decisions on Interessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Splc Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of April 30, 2020 (4 = 2 + 3)			4,074
5. Changes in funding envelope (USDeq.) in GEF-7 period (5 = 4 - 1)			6
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 110.8 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of SDR 4 million.</p> <p>c/ Represents the balance of GEF-7 expected pledges.</p> <p>d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IoCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ The investment income earned since the beginning of GEF-7 period is USD 247 million, as against the projected amount of USD 149.5 million.</p> <p>f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million. In collaboration with the GEF Secretariat and the Agencies, the Trustee was able to clawback \$127 million of cancellations from 44 umbrellas from previous replenishments. The amount of \$20 million represents the balance from expected reflows from Non-grant instruments during GEF-7 period.</p> <p>g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.</p>			

Note: The totals in this table may not add up due to rounding.