



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of April 30, 2022 (in USD eq. millions).

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of April 30, 2022 (in USD millions)

	<u>As of April 30, 2022</u> USD eq. a/	<u>As of March 31, 2022</u> USD eq. a/
1. Funds held in Trust	5,420	5,554
a. Cash and investments	4,001	3,951
b. Unencashed Promissory notes	1,420	1,604
2. Restricted Funds	240	240
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	240	240
3. Funds held in Trust with no restrictions (3 = 1 - 2)	5,180	5,314
4. Approved amounts pending disbursement	4,922	4,936
a. Trustee Committed	3,239	3,130
b. Approved by Council but not yet CEO Endorsed	1,675	1,794
c. Requested amounts for financing pending Council Decision	8	12
5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)	259	378

a/ Valued on the basis of exchange rates of April 30, 2022.

b/ Valued on the basis of exchange rates of March 31, 2022.

Note: The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of April 30, 2022 (in USD eq. millions).

Table 2: GEF-7 Specific Funding Decisions
Status as of April 30, 2022
(in USDeq. millions)

1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			731
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			259
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			423
- Arrears b/	104	104	
- GEF-7 Installments due in FY22	319	319	
<u>IoCs not yet Deposited with the Trustee</u>			49
- GEF-7 c/	18	-	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows during GEF-7 f/</u>	-	-	-
<u>Total</u>	490	472	
3. GEF-7 Specific Funding Decisions			3,563
<u>Approvals by Council</u>			3,381
- Projects + Fees		2,054	
- Admin. Budget		108	
- Special Initiatives		2.3	
- Programmatic Initiatives		1,216	
<u>Approvals by CEO</u>			255
- Projects + Fees (MSPs, EEAs)		184	
- Project Preparation Activities + Fees		72	
<u>Net Changes to Initial Approvals g/</u>			(73)
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		(73)	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of April 30, 2022 (4 = 2 + 3)			4,294
5. Changes in funding envelope (USDeq.) in GEF-7 period (5 = 4 - 1)			226

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 102.1 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents the balance of GEF-7 expected pledges.

d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOC's not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income earned since the beginning of GEF-7 period is USD 199 million, as against the projected amount of USD 149.5 million.

f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million and expected reflows was \$25.2 million. In collaboration with the GEF Secretariat and the Agencies, and in accordance with the policy on umbrella balance cancellations (GEF/C.55.04/Rev.01), the Trustee was able to clawback \$152.4 million of cancellations from 48 umbrellas from previous replenishments. An amount of USD 30.9 million has been received as reflows from Non-grant instruments during GEF-7 period as against the projected reflows of USD 25.2 million.

g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.