



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of April 30, 2023 (in USD eq. millions).

**Table 1: GEF Trust Fund – Schedule of Funds Available**  
Updated as of April 30, 2023 (in USD millions)

		<u>As of April 30, 2023</u>	<u>As of March 31, 2023</u>
		USD eq. a/	USD eq. b/
<b>1. Funds held in Trust</b>		<b>5,959</b>	<b>5,848</b>
a. Cash and investments	4,192		4,086
b. Unencashed Promissory notes	1,767		1,762
<b>2. Restricted Funds</b>		<b>175</b>	<b>175</b>
a. Deferred contributions	-		-
b. Contributions not released	-		-
b. Reserve to cover foreign exchange rate fluctuations	175		175
<b>3. Funds held in Trust with no restrictions (3 = 1 - 2)</b>		<b>5,784</b>	<b>5,673</b>
<b>4. Approved amounts pending disbursement</b>		<b>4,378</b>	<b>4,450</b>
a. Trustee Committed	3,356		3,412
b. Approved by Council but not yet CEO Endorsed	1,015		1,031
c. Requested amounts for financing pending Council Decision c/	8		8
<b>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</b>		<b>1,406</b>	<b>1,222</b>

a/ Valued on the basis of exchange rates of April 30, 2023.

b/ Valued on the basis of exchange rates of March 31, 2023.

Note: The totals in this table may not add up due to rounding.



GEF -8 Specific Funding Decisions - The following table details the GEF-8 projected available resources and specific funding decisions as of April 30, 2023 (in USD eq. millions).

**Table 2: GEF-8 Specific Funding Decisions**  
Status as of April 30, 2023  
(in USDeq. millions)

<b>1. Target Replenishment Funding a/</b>				<b>5,349</b>
<b>2. Projected Available Resources during the GEF-8 Period</b>				<b>4,953</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>				<b>1,406</b>
			of which	
	Potential Amount Available		Projected to	
			be Available	
<u>Receivables</u>				<b>2,717</b>
- Arrears b/	90	90		
- GEF-8 Installments due in FY23	388	388		
- GEF-8 Installments due in FY24	750	750		
- GEF-8 Installments due in FY25	770	770		
- GEF-8 Installments due in FY26	720	720		
<u>IoCs not yet Deposited with the Trustee</u>				<b>693</b>
- GEF-8 c/	662	662		
- Previous Replenishments d/	32	32		
<u>Projected Investment Income e/</u>	108	108		<b>108</b>
<u>Projected Reflows during GEF-8 f/</u>	27	27		<b>27</b>
<u>Total</u>	<b>3,546</b>	<b>3,546</b>		
<b>3. GEF-8 Specific Funding Decisions</b>				<b>97</b>
<u>Approvals by Council</u>				<b>92</b>
- Projects + Fees		92		
- Admin. Budget				
- Special Initiatives				
- Programmatic Initiatives				
<u>Approvals by CEO</u>				<b>5</b>
- Projects + Fees (MSPs, EEAs)		3		
- Project Preparation Activities + Fees		2		
<u>Net Changes to Initial Approvals g/</u>				
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and				
<u>Pending decisions on Intersessionals and Council meetings</u>				
- Projects, Fees, Admin Budget, Spl Initiatives, Programmatic Initiatives				
<b>4. GEF-8 "Envelope" as of April 30, 2023 ( 4 = 2 + 3 )</b>				<b>5,050</b>
<b>5. Changes in funding envelope (USDeq.) in GEF-8 period ( 5 = 4 - 1 )</b>				<b>(299)</b>

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 88 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-8 IoCs to be received by the Trustee as of April 30, 2023.

d/ GEF-6 IoC not received from Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income expected to be received for the remainder of GEF8 period as against the projected amount of USD 196.8 million. □

f/ Projected reflows from Non-Grant instruments.

g/ To fit the GEF Secretariat's STAR model, pre-GEF-8 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.