



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of May 31, 2015 in USD eq. millions

GEF Trust Fund – Schedule of Funds Available			
Updated as of May 31, 2015 (in USD millions)			
	<u>As of May 31, 2015</u>	<u>As of April 30, 2015</u>	
	<u>USD eq. a/</u>	<u>USD eq. b/</u>	
<u>1. Funds held in Trust</u>	4,862	4,920	
a. Cash and investments	3,534	3,451	
b. Unencashed Promissory notes	1,328	1,470	
<u>2. Restricted Funds</u>	110	110	
a. Deferred contributions	-	-	
b. Reserve to cover foreign exchange rate fluctuations	110	110	
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,752	4,810	
<u>4. Approved amounts pending disbursement</u>	4,538	3,819	
a. Trustee Committed	2,353	2,317	
b. Approved by Council but not yet CEO Endorsed	1,433	1,490	
c. Requested amounts for financing pending Council Decision <i>c/</i>	751	12	
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	214	991	

a/ Valued on the basis of exchange rates of May 31, 2015
b/ Valued on the basis of exchange rates of April 30, 2015
c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of May 31, 2015 in USD eq. millions

GEF-6 Specific Funding Decisions			
Status as of May 31, 2015			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			2,753
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			214
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			2,219
- Arrears b/	140	140	
- Installments due in FY15	2	2	
- Installments due in FY16	717	717	
- Installments due in FY17	717	717	
- Installments due in FY18	644	644	
<u>IoCs not yet Deposited with the Trustee</u>			222
GEF-6 c/	197	197	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	98	98	98
<u>Total</u>	2,539	2,539	
3. GEF-6 Specific Funding Decisions			1,002
<u>Approvals by Council</u>			227
- Projects + Fees		227	
- Admin. Budget		-	
- Special Initiatives		-	
- Programmatic Initiatives		-	
<u>Approvals by CEO</u>			36
- Projects + Fees (MSPs, EEAs)		25	
- Project Preparation Activities + Fees		11	
Pending decisions on Intersessionals and Council meetings			739
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		739	
4. GEF-6 "Envelope" as of April 30, 2015 (4 = 2 + 3)			3,755
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(678)
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of May 31, 2015.			
d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

Note: The totals in this table may not add up due to rounding.