



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of June 30, 2013 in USD eq millions

**GEF Trust Fund – Schedule of Funds Available**  
Updated as of June 30, 2013 (in USD millions)

|  | <u>As of June 30, 2013</u> | <u>As of May 31, 2013</u> |
|--|----------------------------|---------------------------|
|  | <u>USD eq. a/</u>          | <u>USD eq. b/</u>         |
| <b><u>1. Funds held in Trust</u></b>   | <b>4,638</b>               | <b>4,818</b>              |
| a. Cash and investments  | 3,647                      | 3,769                     |
| b. Unencashed Promissory notes   | 990                        | 1,049                     |
| <b><u>2. Restricted Funds</u></b>  | <b>61</b>                  | <b>61</b>                 |
| a. Deferred contributions c/   | 1                          | 1                         |
| b. Reserve to cover foreign exchange rate fluctuations                                     | 60                         | 60                        |
| <b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>                    | <b>4,576</b>               | <b>4,756</b>              |
| <b><u>4. Approved amounts pending cash transfer</u></b>                                    | <b>4,287</b>               | <b>4,478</b>              |
| a. Trustee Committed   | 2,079                      | 2,230                     |
| b. Approved by Council but not yet CEO Endorsed  | 2,208                      | 1,847                     |
| c. Requested amounts for financing pending Council Decision d/                             | -                          | 401                       |
| <b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b> | <b>289</b>                 | <b>278</b>                |

a/ Valued on the basis of exchange rates of June 30, 2013

b/ Valued on the basis of exchange rates of May 31, 2013

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intercessional work program (including projects for approval under programmatic initiatives).



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of June 30, 2013 in USD eq. millions

| <b>GEF-5 Specific Funding Decisions</b>  |                            |                                    |              |
|--|----------------------------|------------------------------------|--------------|
| Status as of June 30, 2013   |                            |                                    |              |
| (in USDeq. millions)   |                            |                                    |              |
| <b>1. Target Replenishment Funding a/</b>  |                            |                                    | <b>4,340</b> |
| <b>2. Projected Available Resources during the GEF-5 Period</b>  |                            |                                    | <b>1,230</b> |
| <u>Estimated Funds available to support Council or CEO Financing Decisions</u>   |                            |                                    | <b>289</b>   |
|  | Potential Amount Available | of which Projected to be Available |              |
| <u>Receivables</u>   |                            |                                    | <b>887</b>   |
| - Arrears b/   | 263                        | 126                                |              |
| - Past-due   | 7                          | 7                                  |              |
| - Due in FY14 c/   | 754                        | 754                                |              |
| - Due beyond GEF-5 Replenishment period  | 152                        | -                                  |              |
| <u>Release of Deferred Contributions</u>   |                            |                                    | <b>1</b>     |
| - Deferred Contributions   | -                          | -                                  |              |
| - Pre-paid Contributions d/  | 1                          | 1                                  |              |
| <u>IoCs not yet Deposited with the Trustee e/</u>  | 41                         | 35                                 | <b>35</b>    |
| <u>Projected Investment Income</u>   | 18                         | 18                                 | <b>18</b>    |
| <u>Total</u>   | <b>1,236</b>               | <b>941</b>                         |              |
| <b>3. GEF-5 Specific Funding Decisions</b>   |                            |                                    | <b>2,908</b> |
| <u>Approvals by Council</u>  |                            |                                    | <b>2,800</b> |
| - Projects + Fees  |                            | 2,182                              |              |
| - Admin. Budget  |                            | 86                                 |              |
| - Special Initiatives  |                            | 3                                  |              |
| - Programmatic Initiatives   |                            | 529                                |              |
| <u>Approvals by CEO</u>  |                            |                                    | <b>107</b>   |
| - Projects + Fees (MSPs, EEAs)   |                            | 72                                 |              |
| - Project Preparation Activities + Fees  |                            | 35                                 |              |
| <u>Net Changes to Initial Approvals f/</u>   |                            |                                    | <b>2</b>     |
| <b>Pending decisions on Intersessionals and Council meetings</b>   |                            |                                    | <b>-</b>     |
| - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives   |                            | -                                  |              |
| <b>4. GEF-5 "Envelope" as of June 30, 2013 ( 4 = 2 + 3 )</b>   |                            |                                    | <b>4,138</b> |
| <b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>   |                            |                                    | <b>(202)</b> |
| a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.   |                            |                                    |              |
| b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million and from Spain in the amount of USD 13 million. |                            |                                    |              |
| c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to June 30, 2013.   |                            |                                    |              |
| d/ Represents GEF-5 contributions pre-paid and not yet released  |                            |                                    |              |
| e/ Represents GEF-5 IoCs not received by the Trustee as of June 30, 2013 (Brazil, Greece, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Nigeria (SDR 4 million).  |                            |                                    |              |
| f/ To fit the GEF Secretariat's STAR model, pre-GEF-5 project net changes were excluded from the calculation.  |                            |                                    |              |