



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of July 31, 2017 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of July 31, 2017 (in USD millions)

	<u>As of July 31, 2017</u>	<u>As of June 30, 2017</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
1. Funds held in Trust	4,950	4,988
a. Cash and investments	3,673	3,698
b. Unencashed Promissory notes	1,277	1,290
2. Restricted Funds	150	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
3. Funds held in Trust with no restrictions (3 = 1 - 2)	4,800	4,838
4. Approved amounts pending disbursement	4,633	4,799
a. Trustee Committed	3,013	2,897
b. Approved by Council but not yet CEO Endorsed	1,609	1,889
c. Requested amounts for financing pending Council Decision c/	12	12
5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)	167	39

a/ Valued on the basis of exchange rates of July 31, 2017.

b/ Valued on the basis of exchange rates of June 30, 2017.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of July 31, 2017 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions

Status as of July 31, 2017
(in USDeq. millions)

1. Target Replenishment Funding a/				4,433
2. Projected Available Resources during the GEF-6 Period				1,109
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>				167
	Potential Amount Available	of which Projected to be Available		
<u>Receivables</u>				883
- Arrears b/	137	137		
- Past due installments c/	27	27		
- Installments due in FY18	714	714		
- Installments due in FY19	5	5		
<u>IoCs not yet Deposited with the Trustee</u>				55
GEF-6 d/	31	31		
Previous Replenishments e/	24	24		
<u>Projected Investment Income</u>	5	5		5
<u>Total</u>	943	943		
3. GEF-6 Specific Funding Decisions				2,767
<u>Approvals by Council</u>				2,546
- Projects + Fees		1,504		
- Admin. Budget		97		
- Special Initiatives		-		
- Programmatic Initiatives		946		
<u>Approvals by CEO</u>				233
- Projects + Fees (MSPs, EEAs)		186		
- Project Preparation Activities + Fees		46		
<u>Net Changes to Initial Approvals f/</u>				(11)
- Reductions (cancellations) on GEF-6 projects,		(11)		
Pending decisions on Intersessionals and Council meetings				-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-		
4. GEF-6 "Envelope" as of July 31, 2017 (4 = 2 + 3)				3,877
5. Changes in funding envelope (USDeq.) due to currency changes in GEF-6 period (5 = 4 - 1)				(556)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Includes past due installments from Norway NOK 216 million, Pakistan USD 0.05 million and the Korean Republic USD 0.28 million.

d/ Represents GEF-6 IoCs not received by the Trustee as of July 31, 2017.

e/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

f/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.