Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of July 31, 2020 in USD eq. millions

<table>
<thead>
<tr>
<th>Table 1: GEF Trust Fund – Schedule of Funds Available</th>
<th>As of July 31, 2020</th>
<th>As of June 30, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USD eq. a/</td>
<td>USD eq. b/</td>
</tr>
<tr>
<td>1. Funds held in Trust</td>
<td>5,405</td>
<td>5,456</td>
</tr>
<tr>
<td>a. Cash and investments</td>
<td>3,823</td>
<td>3,880</td>
</tr>
<tr>
<td>b. Unencashed Promissory notes</td>
<td>1,582</td>
<td>1,577</td>
</tr>
<tr>
<td>2. Restricted Funds</td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>a. Deferred contributions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>b. Contributions not released</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>b. Reserve to cover foreign exchange rate fluctuations</td>
<td>240</td>
<td>240</td>
</tr>
<tr>
<td>3. Funds held in Trust with no restrictions (3 = 1 - 2)</td>
<td>5,165</td>
<td>5,216</td>
</tr>
<tr>
<td>4. Approved amounts pending disbursement</td>
<td>4,965</td>
<td>5,088</td>
</tr>
<tr>
<td>a. Trustee Committed</td>
<td>2,459</td>
<td>2,530</td>
</tr>
<tr>
<td>b. Approved by Council but not yet CEO Endorsed</td>
<td>2,489</td>
<td>2,546</td>
</tr>
<tr>
<td>c. Requested amounts for financing pending Council Decision</td>
<td>17</td>
<td>12</td>
</tr>
<tr>
<td>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</td>
<td>200</td>
<td>128</td>
</tr>
</tbody>
</table>

a/ Valued on the basis of exchange rates of July 31, 2020.

Note: The totals in this table may not add up due to rounding.
Table 2: GEF-7 Specific Funding Decisions
Status as of July 31, 2020
(in USD eq. millions)

1. Target Replenishment Funding a/
   - 4,068

2. Projected Available Resources during the GEF-7 Period
   - Estimated Funds available to support Council or CEO Financing Decisions
     - of which
       - Potential Amount Available
         - of which
           - Receivables
             - Arrears b/
               - 116
             - - GEF-7 Installments:
               - due in FY21
                 - 685
               - due in FY22
                 - 690
             - IoCs not yet Deposited with the Trustee
               - GEF-7 c/
                 - 19
               - - Previous Replenishments d/
                 - 49
             - Projected Investment Income e/
               - -
             - Projected Reflows during GEF-7 f/
               - - 15
   - Total
     - 1,574

3. GEF-7 Specific Funding Decisions
   - Approvals by Council
     - Projects + Fees
       - 1,193
     - - Admin. Budget
       - 71
     - - Special Initiatives
       - 0.4
     - - Programmatic Initiatives
       - 1,106
   - Approvals by CEO
     - Projects + Fees (MSPs, EEAs)
       - 66
     - - Project Preparation Activities + Fees
       - 47
   - Net Changes to Initial Approvals g/
     - - Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives
       - 10
     - Pending decisions on Intersessional and Council meetings
       - - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives

4. GEF-7 "Envelope" as of July 31, 2020 ( 4 = 2 + 3 )
   - 4,268

5. Changes in funding envelope (USD eq.) in GEF-7 period ( 5 = 4 - 1 )
   - 200

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a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.
b/ Includes arrears from the US for GEF-2 in the amount of USD 110.8 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of SDR 4 million.
c/ Represents the balance of GEF-7 expected pledges.
d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IoCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.
e/ The investment income earned since the beginning of GEF-7 period is USD 259 million, as against the projected amount of USD 149.5 million.
f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was $60 million. In collaboration with the GEF Secretariat and the Agencies, the Trustee was able to clawback $127 million of cancellations from 44 umbrellas from previous replenishments. The amount of $20 million represents the balance from expected reflows from Non-grant instruments during GEF-7 period.
g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.