



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of August 31, 2019 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**

Updated as of August 31, 2019 (in USD millions)

	<u>As of August 31, 2019</u>		<u>As of July 31, 2019</u>	
		<u>USD eq. a/</u>		<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>		<b>5,487</b>		<b>5,516</b>
a. Cash and investments	3,819		3,857	
b. Unencashed Promissory notes	1,669		1,659	
<b><u>2. Restricted Funds</u></b>		<b>175</b>		<b>275</b>
a. Deferred contributions	-		-	
b. Contributions not released	-		-	
b. Reserve to cover foreign exchange rate fluctuations	175		275	
<b><u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u></b>		<b>5,312</b>		<b>5,241</b>
<b><u>4. Approved amounts pending disbursement</u></b>		<b>4,593</b>		<b>4,711</b>
a. Trustee Committed	2,781		2,819	
b. Approved by Council but not yet CEO Endorsed	1,800		1,879	
c. Requested amounts for financing pending Council Decision c/	12		12	
<b><u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u></b>		<b>719</b>		<b>530</b>

a/ Valued on the basis of exchange rates of August 31, 2019.

b/ Valued on the basis of exchange rates of July 31, 2019.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

**Note:** The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of August 31, 2019 in USD eq. millions

<b>1. Target Replenishment Funding a/</b>			<b>4,068</b>
<b>2. Projected Available Resources during the GEF-7 Period</b>			<b>2,857</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>		<b>719</b>	
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			<b>2,038</b>
- Arrears b/	137	137	
- GEF-7 Installments:			
- due in FY20	432	432	
- due in FY21	673	673	
- due in FY22	796	796	
<u>IoCs not yet Deposited with the Trustee</u>			<b>73</b>
- GEF-7 c/	24	24	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income</u>	2	2	<b>2</b>
<u>Projected Reflows and Anticipated Funding cancellations during GEF-7 e/</u>	25	25	<b>25</b>
<b>Total</b>	<b>2,138</b>	<b>2,138</b>	
<b>3. GEF-7 Specific Funding Decisions</b>			<b>1,120</b>
<u>Approvals by Council</u>			<b>1,085</b>
- Projects + Fees		380	
- Admin. Budget		36	
- Special Initiatives		-	
- Programmatic Initiatives		669	
<u>Approvals by CEO</u>			<b>35</b>
- Projects + Fees (MSPs, EEAs)		16	
- Project Preparation Activities + Fees		19	
<u>Net Changes to Initial Approvals f/</u>			<b>-</b>
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			<b>-</b>
- Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives		-	
<b>4. GEF-7 "Envelope" as of August 31, 2019 ( 4 = 2 + 3 )</b>			<b>3,977</b>
<b>5. Changes in funding envelope (USDeq.) in GEF-7 period ( 5 = 4 - 1 )</b>			<b>(91)</b>
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 131.95 million, Egypt for GEF-1 in the amount of SDR 0.53 million, Nigeria for GEF-3 in the amount of SDR 0.67 million and Pakistan for GEF-5 in the amount of SDR 4.0 million.</p> <p>c/ Represents the balance of GEF-7 expected pledges.</p> <p>d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ Project cancellations from previous replenishments that were expected during GEF-7 period was \$60 million. The Trustee, in collaboration with the GEF Secretariat and the Agencies, was able to clawback \$123.65 million of project cancellations.</p> <p>f/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.</p>			

Note: The totals in this table may not add up due to rounding.