



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2012 in USD eq millions

**GEF Trust Fund – Schedule of Funds Available**  
Updated as of September 30, 2012 (in USD millions)

	<u>As of September 30, 2012</u>	<u>As of August 31, 2012</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,600</b>	<b>4,696</b>
a. Cash and investments	3,630	3,755
b. Unencashed Promissory notes	970	940
<b><u>2. Restricted Funds</u></b>	<b>357</b>	<b>352</b>
a. Deferred contributions in respect to the pro rata right c/	297	292
b. Reserve to cover foreign exchange rate fluctuations	60	60
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,243</b>	<b>4,344</b>
<b><u>4. Approved amounts pending cash transfer</u></b>	<b>3,994</b>	<b>4,146</b>
a. Trustee Committed	2,314	2,409
b. Approved by Council but not yet CEO Endorsed	1,681	1,737
c. Requested amounts for financing pending Council Decision d/	-	-
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>249</b>	<b>198</b>

a/ Valued on the basis of exchange rates of September 30, 2012

b/ Valued on the basis of exchange rates of August 31, 2012

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of September 30, 2012 in USD eq. millions

**GEF-5 Specific Funding Decisions**

Status as of September 30, 2012  
(in USDeq. millions)

<b>1. Target Replenishment Funding a/</b>			<b>4,340</b>
<b>2. Projected Available Resources during the GEF-5 Period</b>			<b>2,214</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>249</b>
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			<b>1,640</b>
- Arrears b/	274	137	
- Due in FY13 c/	778	778	
- Due in FY14 c/	725	725	
<u>Release of Deferred Contributions</u>			<b>89</b>
- Deferred Contributions	297	89 d/	
<u>IoCs not yet Deposited with the Trustee e/</u>	293	173	<b>173</b>
<u>Projected Investment Income</u>	63	63	<b>63</b>
<u>Total</u>	<b>2,430</b>	<b>1,965</b>	
<b>3. GEF-5 Specific Funding Decisions</b>			<b>1,928</b>
<u>Approvals by Council</u>			<b>1,885</b>
- Projects + Fees		1,434	
- Admin. Budget		58	
- Special Initiatives		1	
- Programmatic Initiatives		391	
<u>Approvals by CEO</u>			<b>43</b>
- Projects + Fees (MSPs, EEAs)		26	
- Project Preparation Activities + Fees		17	
<u>Net Changes to Initial Approvals f/</u>			<b>0</b>
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>-</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
<b>4. GEF-5 "Envelope" as of September 30, 2012 ( 4 = 2 + 3 )</b>			<b>4,142</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>(198)</b>

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 and GEF-3 in the amount of USD 151 million, Egypt - SDR 0.5 million, and Nigeria - SDR 0.7 million, and GEF-5 past due payments.

c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to September 30, 2012.

d/ Represents GEF-5 contributions pre-paid and not yet released and deferred contributions projected to be released.

e/ Represents GEF-5 IoCs not received by the Trustee as of September 30, 2012 and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).

f/ To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.