### GEF Trust Fund – Schedule of Funds Available
Updated as of September 30, 2012 (in USD millions)

<table>
<thead>
<tr>
<th></th>
<th>As of September 30, 2012</th>
<th>As of August 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USD eq. a/</td>
<td>USD eq. b/</td>
</tr>
<tr>
<td><strong>1. Funds held in Trust</strong></td>
<td>4,600</td>
<td>4,696</td>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Cash and investments</td>
<td>3,630</td>
<td>3,755</td>
</tr>
<tr>
<td>b. Unencashed Promissory notes</td>
<td>970</td>
<td>940</td>
</tr>
<tr>
<td><strong>2. Restricted Funds</strong></td>
<td>357</td>
<td>352</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Deferred contributions in respect to the pro rata right c/</td>
<td>297</td>
<td>292</td>
</tr>
<tr>
<td>b. Reserve to cover foreign exchange rate fluctuations</td>
<td>60</td>
<td>60</td>
</tr>
<tr>
<td><strong>3. Funds held in Trust with no restrictions (3 = 1 - 2)</strong></td>
<td>4,243</td>
<td>4,344</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>4. Approved amounts pending cash transfer</strong></td>
<td>3,994</td>
<td>4,146</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Trustee Committed</td>
<td>2,314</td>
<td>2,409</td>
</tr>
<tr>
<td>b. Approved by Council but not yet CEO Endorsed</td>
<td>1,681</td>
<td>1,737</td>
</tr>
<tr>
<td>c. Requested amounts for financing pending Council Decision d/</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</strong></td>
<td>249</td>
<td>198</td>
</tr>
</tbody>
</table>

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a/ Valued on the basis of exchange rates of September 30, 2012
b/ Valued on the basis of exchange rates of August 31, 2012
c/ Includes GEF-5 contributions pre-paid and not yet released
d/ Represents either semiannual work program presented to Council or Intersessional work program.
GEF-5 Specific Funding Decisions

Status as of September 30, 2012
(in USD eq. millions)

1. **Target Replenishment Funding a/**
   - 4,340

2. **Projected Available Resources during the GEF-5 Period**
   - Estimated Funds available to support Council or CEO Financing Decisions: 249
   - Receivables: 1,640
     - Arrears b/ 274
     - Due in FY13 c/ 778
     - Due in FY14 c/ 725
   - Release of Deferred Contributions: 89
     - Deferred Contributions 297
   - IoCs not yet Deposited with the Trustee e/ 293
   - Projected Investment Income 63
   - Total 2,430
     - of which Projected to be Available 1,965

3. **GEF-5 Specific Funding Decisions**
   - Approvals by Council 1,885
     - Projects + Fees 1,434
     - Admin. Budget 58
     - Special Initiatives 1
     - Programmatic Initiatives 391
   - Approvals by CEO 43
     - Projects + Fees (MSPs, EEAs) 26
     - Project Preparation Activities + Fees 17
   - Net Changes to Initial Approvals f/ 0
   - Pending decisions on Intersessions and Council meetings -

4. **GEF-5 "Envelope" as of September 30, 2012 (4 = 2 + 3)**
   - 4,142

5. **Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)**
   - (198)

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**Key Notes:**
- **a/** Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.
- **b/** Includes arrears from the US for GEF-2 and GEF-3 in the amount of USD 151 million, Egypt - SDR 0.5 million, and Nigeria - SDR 0.7 million, and GEF-5 past due payments.
- **c/** Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to September 30, 2012.
- **d/** Represents GEF-5 contributions pre-paid and not yet released and deferred contributions projected to be released.
- **e/** Represents GEF-5 IoCs not received by the Trustee as of September 30, 2012 and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).
- **f/** To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.