



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2013 in USD eq millions

GEF Trust Fund – Schedule of Funds Available
Updated as of September 30, 2013 (in USD millions)

	<u>As of September 30, 2013</u>	<u>As of August 31, 2013</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,659	4,635
a. Cash and investments	3,710	3,706
b. Unencashed Promissory notes	949	929
<u>2. Restricted Funds</u>	62	62
a. Deferred contributions c/	2	2
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,597	4,573
<u>4. Approved amounts pending cash transfer</u>	4,266	4,267
a. Trustee Committed	2,236	2,139
b. Approved by Council but not yet CEO Endorsed	2,031	2,128
c. Requested amounts for financing pending Council Decision d/	-	-
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	331	307

a/ Valued on the basis of exchange rates of September 30, 2013

b/ Valued on the basis of exchange rates of August 31, 2013

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intercessional work program (including projects for approval under programmatic initiatives).



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of September 30, 2013 in USD eq. millions

GEF-5 Specific Funding Decisions			
Status as of September 30, 2013			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,340
2. Projected Available Resources during the GEF-5 Period			1,397
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			331
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,025
- Arrears b/	263	127	
- Past-due	7	7	
- Due in FY14 c/	891	891	
<u>Release of Deferred Contributions</u>			2
- Deferred Contributions	-	-	
- Pre-paid Contributions d/	2	2	
<u>IoCs not yet Deposited with the Trustee e/</u>	29	22	22
<u>Projected Investment Income</u>	17	17	17
<u>Total</u>	1,209	1,066	
3. GEF-5 Specific Funding Decisions			2,961
<u>Approvals by Council</u>			2,810
- Projects + Fees		2,192	
- Admin. Budget		86	
- Special Initiatives		3	
- Programmatic Initiatives		529	
<u>Approvals by CEO</u>			150
- Projects + Fees (MSPs, EEAs)		108	
- Project Preparation Activities + Fees		42	
<u>Net Changes to Initial Approvals f/</u>			0
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-5 "Envelope" as of September 30, 2013 (4 = 2 + 3)			4,357
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			17
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million and from Spain in the amount of EUR 10.1 million.			
c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to September 30, 2013.			
d/ Represents GEF-5 contributions pre-paid and not yet released and GEF-5 deferred contributions projected to be released.			
e/ Represents GEF-5 IoCs not received by the Trustee as of September 30, 2013 (Greece, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Nigeria (SDR 4 million).			
f/ To fit the GEF Secretariat's STAR model, pre-GEF-5 project net changes were excluded from the calculation.			