



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2015 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of September 30, 2015 (in USD millions)

	<u>As of September 30, 2015</u>	<u>As of August 31, 2015</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
1. Funds held in Trust	4,669	4,661
a. Cash and investments	3,403	3,427
b. Unencashed Promissory notes	1,266	1,234
2. Restricted Funds	110	110
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	110	110
3. Funds held in Trust with no restrictions (3 = 1 - 2)	4,559	4,551
4. Approved amounts pending disbursement	4,294	4,316
a. Trustee Committed	2,407	2,395
b. Approved by Council but not yet CEO Endorsed	1,875	1,909
c. Requested amounts for financing pending Council Decision c/ d/	12	12
5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)	265	235

a/ Valued on the basis of exchange rates of September 30, 2015

b Valued on the basis of exchange rates of August 31, 2015

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

d/ Excludes the Work Program amounting to USD 254.99 million presented for Council approval in October 2015.

Note : The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of September 30, 2015 in USD eq. millions

1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			2,754
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			265
		of which Projected to be Available	
<u>Receivables</u>	Potential Amount Available		2,305
- Arrears b/	140	140	
- Installments due in FY16	735	735	
- Installments due in FY17	749	749	
- Installments due in FY18	681	681	
<u>IoCs not yet Deposited with the Trustee</u>			90
GEF-6 c/	65	65	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	94	94	94
<u>Total</u>	2,489	2,489	
3. GEF-6 Specific Funding Decisions			1,033
<u>Approvals by Council</u>			981
- Projects + Fees		442	
- Admin. Budget		30	
- Special Initiatives		-	
- Programmatic Initiatives		509	
<u>Approvals by CEO</u>			52
- Projects + Fees (MSPs, EEAs)		35	
- Project Preparation Activities + Fees		17	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives f/		-	
4. GEF-6 "Envelope" as of September 30, 2015 (4 = 2 + 3)			3,787
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(646)
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.</p> <p>c/ Represents GEF-6 IoCs not received by the Trustee as of September 30, 2015.</p> <p>d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.</p> <p>f/ Excludes the Work Program amounting to USD 254.99 million presented for Council approval in October 2015.</p>			

Note : The totals in this table may not add up due to rounding.