



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2016 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of September 30, 2016 (in USD millions)

	<u>As of September 30, 2016</u>	<u>As of August 31, 2016</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,748	4,733
a. Cash and investments	3,472	3,462
b. Unencashed Promissory notes	1,276 c/	1,271
<u>2. Restricted Funds</u>	150	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,598	4,583
<u>4. Approved amounts pending disbursement</u>	4,512	4,515
a. Trustee Committed	2,481	2,375
b. Approved by Council but not yet CEO Endorsed	2,019	2,128
c. Requested amounts for financing pending Council Decision d/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	86	68

a/ Valued on the basis of exchange rates of September 30, 2016.

b/ Valued on the basis of exchange rates of August 31, 2016.

c/ Installments in promissory notes amounting to **USD eq. 246 million** received in October 2016.

d/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives). Excludes October 2016 Intersessional Work Program of **USD 302 million**.

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of September 30, 2016 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions

Status as of September 30, 2016

(in USDeq. millions)

1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			1,807
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			86
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,624
- Arrears b/	137	137	
- Installments due in FY17	784	784	
- Installments due in FY18	698	698	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			54
GEF-6 c/	31	31	
Previous Replenishments d/	23	23	
<u>Projected Investment Income</u>	43	43	43
<u>Total</u>	1,721	1,721	
3. GEF-6 Specific Funding Decisions			2,066
<u>Approvals by Council</u>			1,945
- Projects + Fees		1,100	
- Admin. Budget		61	
- Special Initiatives		-	
- Programmatic Initiatives		784	
<u>Approvals by CEO</u>			123
- Projects + Fees (MSPs, EEAs)		89	
- Project Preparation Activities + Fees		33	
<u>Net Changes to Initial Approvals e/</u>			(2)
- Reductions (cancellations) on GEF-6 projects,		(2)	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives			
4. GEF-6 "Envelope" as of September 30, 2016 (4 = 2 + 3)			3,873
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(560)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 IoCs not received by the Trustee as of September 30, 2016.

d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.