



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2017 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of September 30, 2017 (in USD millions)

	<u>As of September 30, 2017</u>	<u>As of August 31, 2017</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,861	4,863
a. Cash and investments	3,598	3,596
b. Unencashed Promissory notes	1,263	1,268
<u>2. Restricted Funds</u>	150	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,711	4,713
<u>4. Approved amounts pending disbursement</u>	4,528	4,530
a. Trustee Committed	3,190	3,050
b. Approved by Council but not yet CEO Endorsed	1,326	1,468
c. Requested amounts for financing pending Council Decision c/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	183	183

a/ Valued on the basis of exchange rates of September 30, 2017.

b/ Valued on the basis of exchange rates of August 31, 2017.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of September 30, 2017 in USD eq. millions

1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			1,119
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			183
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			882
- Arrears b/	137	137	
- Installments past due	27	27	
- Installments due in FY18	712	712	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			55
GEF-6 c/	31	31	
Previous Replenishments d/	24	24	
<u>Projected Investment Income</u>	-	- e/	-
<u>Total</u>	936	936	
3. GEF-6 Specific Funding Decisions			2,777
<u>Approvals by Council</u>			2,547
- Projects + Fees		1,505	
- Admin. Budget		97	
- Special Initiatives		-	
- Programmatic Initiatives		946	
<u>Approvals by CEO</u>			242
- Projects + Fees (MSPs, EEAs)		195	
- Project Preparation Activities + Fees		46	
<u>Net Changes to Initial Approvals f/</u>			(12)
- Reductions (cancellations) on GEF-6 projects,		(12)	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spl Initiatives, Programmatic Initiatives		-	
4. GEF-6 "Envelope" as of September 30, 2017 (4 = 2 + 3)			3,896
5. Changes in funding envelope (USDeq.) due to currency changes in GEF-6 period (5 = 4 - 1)			(537)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 IoCs not received by the Trustee as of September 30, 2017.

d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income in the GEF 6 period is USD 141 million, which is more than the projected amount of USD 134 million.

f/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.