Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2017 in USD eq. millions

<table>
<thead>
<tr>
<th>Description</th>
<th>As of September 30, 2017</th>
<th>As of August 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Funds held in Trust</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Cash and investments</td>
<td>3,598</td>
<td>3,596</td>
</tr>
<tr>
<td>b. Unencashed Promissory notes</td>
<td>1,263</td>
<td>1,268</td>
</tr>
<tr>
<td>2. Restricted Funds</td>
<td>150</td>
<td>150</td>
</tr>
<tr>
<td>a. Deferred contributions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>b. Reserve to cover foreign exchange rate fluctuations</td>
<td>150</td>
<td>150</td>
</tr>
<tr>
<td>3. Funds held in Trust with no restrictions (3 = 1 - 2)</td>
<td>4,711</td>
<td>4,713</td>
</tr>
<tr>
<td>4. Approved amounts pending disbursement</td>
<td>4,528</td>
<td>4,530</td>
</tr>
<tr>
<td>a. Trustee Committed</td>
<td>3,190</td>
<td>3,050</td>
</tr>
<tr>
<td>b. Approved by Council but not yet CEO Endorsed</td>
<td>1,326</td>
<td>1,468</td>
</tr>
<tr>
<td>c. Requested amounts for financing pending Council Decision c/</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</td>
<td>183</td>
<td>183</td>
</tr>
</tbody>
</table>

a/ Valued on the basis of exchange rates of September 30, 2017.
b/ Valued on the basis of exchange rates of August 31, 2017.
c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.
Table 2: GEF-6 Specific Funding Decisions
Status as of September 30, 2017
(in USDeq. millions)

1. Target Replenishment Funding a/ 4,433

2. Projected Available Resources during the GEF-6 Period 1,119

   Estimated Funds available to support Council or CEO Financing Decisions 183

   Potential Amount Available of which
   Receivables
   - Arrears b/ 137
   - Installments past due 27
   - Installments due in FY18 712
   - Installments due in FY19 5

   IoCs not yet Deposited with the Trustee 55
   GEF-6 c/ 31
   Previous Replenishments d/ 24

   Projected Investment Income - e/ -

   Total 936

3. GEF-6 Specific Funding Decisions 2,777

   Approvals by Council 2,547
   - Projects + Fees 1,505
   - Admin. Budget 97
   - Special Initiatives -
   - Programmatic Initiatives 946

   Approvals by CEO 242
   - Projects + Fees (MSPs, EEAs) 195
   - Project Preparation Activities + Fees 46

   Net Changes to Initial Approvals f/ (12)
   - Reductions (cancellations) on GEF-6 projects, -

   Pending decisions on Intersessions and Council meetings -
   - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives -

4. GEF-6 "Envelope" as of September 30, 2017 (4 = 2 + 3) 3,896

5. Changes in funding envelope (USDeq.) due to currency changes in GEF-6 period (5 = 4 - 1) (537)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.
b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.
c/ Represents GEF-6 IoCs not received by the Trustee as of September 30, 2017.
d/ GEF-5 IOCs not received from Greece, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.
e/ The investment income in the GEF 6 period is USD 141 million, which is more than the projected amount of USD 134 million.
f/ To fit the GEF Secretariat’s STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.