



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of September 30, 2021 (in USD eq. millions).

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of September 30, 2021 (in USD millions)

	<u>As of September 30, 2021</u>	<u>As of August 31, 2021</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	5,483	5,540
a. Cash and investments	3,972	4,008
b. Unencashed Promissory notes	1,512	1,532
<u>2. Restricted Funds</u>	240	240
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	240	240
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	5,243	5,300
<u>4. Approved amounts pending disbursement</u>	4,982	5,012
a. Trustee Committed	2,679	2,585
b. Approved by Council but not yet CEO Endorsed	2,291	2,415
c. Requested amounts for financing pending Council Decision	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	261	288

a/ Valued on the basis of exchange rates of September 30, 2021.

b/ Valued on the basis of exchange rates of August 31, 2021.

Note: The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of September 30, 2021 (in USD eq. millions).

Table 2: GEF-7 Specific Funding Decisions
Status as of September 30, 2021
(in USDeq. millions)

1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			1,068
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			261
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			758
- Arrears b/	104	104	
- GEF-7 Installments due in FY22	654	654	
<u>IoCs not yet Deposited with the Trustee</u>			49
- GEF-7 c/	19	-	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows during GEF-7 f/</u>	-	-	-
Total	826	826	
3. GEF-7 Specific Funding Decisions			3,296
<u>Approvals by Council</u>			3,128
- Projects + Fees		1,843	
- Admin. Budget		108	
- Special Initiatives		0.6	
- Programmatic Initiatives		1,175	
<u>Approvals by CEO</u>			199
- Projects + Fees (MSPs, EEAs)		134	
- Project Preparation Activities + Fees		65	
<u>Net Changes to Initial Approvals g/</u>			(31)
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		(31)	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Splc Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of September 30, 2021 (4 = 2 + 3)			4,364
5. Changes in funding envelope (USDeq.) in GEF-7 period (5 = 4 - 1)			296

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 102.1 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents the balance of GEF-7 expected pledges.

d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.

f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million and expected reflows was \$25.2 million. In collaboration with the GEF Secretariat and the Agencies, and in accordance with the policy on umbrella balance cancellations (GEF/C.55.04/Rev.01), the Trustee was able to clawback \$151.6 million of cancellations from 48 umbrellas from previous replenishments. An amount of USD 30 million has been received as reflows from Non-grant instruments during GEF-7 period as against the projected reflows of USD 25.2 million.

g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.