



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2012 in USD eq millions

GEF Trust Fund – Schedule of Funds Available
Updated as of October 31, 2012 (in USD millions)

	<u>As of October 31, 2012</u>	<u>As of September 30, 2012</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,617	4,600
a. Cash and investments	3,777	3,630
b. Unencashed Promissory notes	840	970
<u>2. Restricted Funds</u>	304	357
a. Deferred contributions in respect to the pro rata right c/	244	297
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,313	4,243
<u>4. Approved amounts pending cash transfer</u>	4,141	3,994
a. Trustee Committed	2,297	2,314
b. Approved by Council but not yet CEO Endorsed	1,666	1,681
c. Requested amounts for financing pending Council Decision d/	178	-
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	172	249

a/ Valued on the basis of exchange rates of October 31, 2012

b/ Valued on the basis of exchange rates of September 30, 2012

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of October 31, 2012 in USD eq. millions

GEF-5 Specific Funding Decisions			
Status as of October 31, 2012			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,340
2. Projected Available Resources during the GEF-5 Period			2,041
	<u>Estimated Funds available to support Council or CEO Financing Decisions</u>		172
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,584
- Arrears b/	244	108	
- Due in FY13 c/	755	755	
- Due in FY14 c/	721	721	
<u>Release of Deferred Contributions</u>			49
- Deferred Contributions	244	49 d/	
<u>IoCs not yet Deposited with the Trustee e/</u>	295	174	174
<u>Projected Investment Income</u>	63	63	63
<u>Total</u>	2,321	1,869	
3. GEF-5 Specific Funding Decisions			2,111
<u>Approvals by Council</u>			1,887
- Projects + Fees		1,437	
- Admin. Budget		58	
- Special Initiatives		1	
- Programmatic Initiatives		391	
<u>Approvals by CEO</u>			45
- Projects + Fees (MSPs, EEAs)		27	
- Project Preparation Activities + Fees		18	
<u>Net Changes to Initial Approvals f/</u>			0
- Net amount increase (decrease) on GEF-5 projects		(5)	
- Net amount increase (decrease) on pre-GEF-5 projects		-	
- Net amount increase [decrease] on GEF-5 projects at time of Endorsement		-	
- Net amount increase [decrease] on pre-GEF-5 projects at time of Endorsement		-	
- Additional allocations on GEF-5 projects or PPGs		6	
- Additional allocations on pre-GEF-5 projects or PPGs		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			178
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		178	
4. GEF-5 "Envelope" as of October 31, 2012 (4 = 2 + 3)			4,152
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(188)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.