



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2013 in USD eq. millions

**GEF Trust Fund – Schedule of Funds Available**

Updated as of October 31, 2013 (in USD millions)

	<u>As of October 31, 2013</u>	<u>As of September 30, 2013</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,642</b>	<b>4,659</b>
a. Cash and investments	3,782	3,710
b. Unencashed Promissory notes	860	949
<b><u>2. Restricted Funds</u></b>	<b>62</b>	<b>62</b>
a. Deferred contributions c/	2	2
b. Reserve to cover foreign exchange rate fluctuations	60	60
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,581</b>	<b>4,597</b>
<b><u>4. Approved amounts pending cash transfer</u></b>	<b>4,514</b>	<b>4,266</b>
a. Trustee Committed	2,294	2,236
b. Approved by Council but not yet CEO Endorsed	1,958	2,031
c. Requested amounts for financing pending Council Decision d/	261	-
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>67</b>	<b>331</b>

a/ Valued on the basis of exchange rates of October 31, 2013

b/ Valued on the basis of exchange rates of September 30, 2013

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intercessional work program (including projects for approval under programmatic initiatives).



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of October 31, 2013 in USD eq. millions

<b>GEF-5 Specific Funding Decisions</b>			
Status as of October 31, 2013			
(in USDeq. millions)			
<b>1. Target Replenishment Funding a/</b>			<b>4,340</b>
<b>2. Projected Available Resources during the GEF-5 Period</b>			<b>1,130</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>67</b>
	Potential Amount	of which	
	Available	Projected to	
		be Available	
<u>Receivables</u>			<b>1,027</b>
- Arrears b/	264	127	
- Past-due	7	7	
- Due in FY14 c/	894	894	
<u>Release of Deferred Contributions</u>			<b>2</b>
- Deferred Contributions	-	-	
- Pre-paid Contributions d/	2	2	
<u>IoCs not yet Deposited with the Trustee e/</u>	29	23	<b>23</b>
<u>Projected Investment Income</u>	11	11	<b>11</b>
<u>Total</u>	<b>1,206</b>	<b>1,063</b>	
<b>3. GEF-5 Specific Funding Decisions</b>			<b>3,235</b>
<u>Approvals by Council</u>			<b>2,812</b>
- Projects + Fees		2,194	
- Admin. Budget		86	
- Special Initiatives		3	
- Programmatic Initiatives		529	
<u>Approvals by CEO</u>			<b>162</b>
- Projects + Fees (MSPs, EEAs)		120	
- Project Preparation Activities + Fees		42	
<u>Net Changes to Initial Approvals f/</u>			<b>0</b>
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>261</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		261	
<b>4. GEF-5 "Envelope" as of October 31, 2013 ( 4 = 2 + 3 )</b>			<b>4,365</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>24</b>
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million and from Spain in the amount of EUR 10.1 million.			
c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to October 31, 2013.			
d/ Represents GEF-5 contributions pre-paid and not yet released and GEF-5 deferred contributions projected to be released.			
e/ Represents GEF-5 IoCs not received by the Trustee as of October 31, 2013 (Greece, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Nigeria (SDR 4 million).			
f/ To fit the GEF Secretariat's STAR model, pre-GEF-5 project net changes were excluded from the calculation.			