



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2014 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of October 31, 2014 (in USD millions)

	<u>As of October 31, 2014</u>	<u>As of September 30, 2014</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,629	4,684
a. Cash and investments	3,638	3,611
b. Unencashed Promissory notes	991	1,073
<u>2. Restricted Funds</u>	145	147
a. Deferred contributions	85	87
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,484	4,538
<u>4. Approved amounts pending disbursement</u>	4,465	4,521
a. Trustee Committed	2,439	2,431
b. Approved by Council but not yet CEO Endorsed	2,014	1,888
c. Requested amounts for financing pending Council Decision c/	12	203
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	19	16

a/ Valued on the basis of exchange rates of October 31, 2014

b/ Valued on the basis of exchange rates of October 31, 2014

c/ Represents either semiannual work program presented to Council or Intercessional work program (including projects for approval under programmatic initiatives).



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of October 31, 2014 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions

Status as of October 31, 2014
(in USDeq. millions)

1. Target Replenishment Funding a/				4,433
2. Projected Available Resources during the GEF-6 Period				4,057
	<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			19
		Potential Amount Available	of which Projected to be Available	
	<u>Receivables</u>			1,256
	- Arrears b/	275	275	
	- GEF 6 IOC's Submitted	981	981	
	<u>Release of Restricted Contributions c/</u>			85
	- Deferred Contributions	85	85	
	- Pre-paid Contributions	-	-	
	<u>IoCs not yet Deposited with the Trustee</u>		2,574	2,574
	GEF-6 d/	2,547		
	Previous Replenishments e/	28		
	<u>Projected Investment Income</u>	123	123	123
	Total	4,038	4,038	
3. GEF-6 Specific Funding Decisions				196
	<u>Approvals by Council</u>			192
	- Projects + Fees		192	
	- Admin. Budget		-	
	- Special Initiatives		-	
	- Programmatic Initiatives		-	
	<u>Approvals by CEO</u>			4
	- Projects + Fees (MSPs, EEAs)		2	
	- Project Preparation Activities + Fees		2	
	<u>Net Changes to Initial Approvals f/</u>			-
	Pending decisions on Intersessionals and Council meetings			-
	- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-6 "Envelope" as of October 31, 2014 (4 = 2 + 3)				4,253
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)				(180)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 arrears from the US in the amount of USD 113 million and from Spain in the amount of EUR 17.8 million.

c/ Represents GEF-5 deferred contributions projected to be released.

d/ Represents GEF-6 IoCs not received by the Trustee as of August 31, 2014. Once GEF-6 reaches Advance Contributions Scheme effectiveness, receivables will be determined

e/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoCs not received from Nigeria (SDR 4 million).

f/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.