



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2015 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**

Updated as of October 31, 2015 (in USD millions)

	<u>As of October 31, 2015</u>	<u>As of September 30, 2015</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,499</b>	<b>4,669</b>
a. Cash and investments	3,328	3,403
b. Unencashed Promissory notes	1,171	1,266
<b><u>2. Restricted Funds</u></b>	<b>128</b>	<b>110</b>
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	128	110
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,372</b>	<b>4,559</b>
<b><u>4. Approved amounts pending disbursement</u></b>	<b>4,361</b>	<b>4,294</b>
a. Trustee Committed	2,242	2,407
b. Approved by Council but not yet CEO Endorsed	2,106	1,875
c. Requested amounts for financing pending Council Decision c/	12	12
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>11</b>	<b>265</b>

a/ Valued on the basis of exchange rates of October 31, 2015

b Valued on the basis of exchange rates of September 30, 2015

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

*Note : The totals in this table may not add up due to rounding.*



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of October 31, 2015 in USD eq. millions

<b>1. Target Replenishment Funding a/</b>			<b>4,433</b>
<b>2. Projected Available Resources during the GEF-6 Period</b>			<b>2,464</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			<b>11</b>
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			<b>2,274</b>
- Arrears b/	140	140	
- Installments due in FY16	710	710	
- Installments due in FY17	746	746	
- Installments due in FY18	677	677	
<u>IoCs not yet Deposited with the Trustee</u>			<b>90</b>
GEF-6 c/	65	65	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	90	90	<b>90</b>
<u>Total</u>	<b>2,453</b>	<b>2,453</b>	
<b>3. GEF-6 Specific Funding Decisions</b>			<b>1,290</b>
<u>Approvals by Council</u>			<b>1,237</b>
- Projects + Fees		562	
- Admin. Budget		30	
- Special Initiatives		-	
- Programmatic Initiatives		645	
<u>Approvals by CEO</u>			<b>53</b>
- Projects + Fees (MSPs, EEAs)		36	
- Project Preparation Activities + Fees		17	
<b>Pending decisions on Intersessionals and Council meetings</b>			<b>-</b>
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives f/			
<b>4. GEF-6 "Envelope" as of September 30, 2015 ( 4 = 2 + 3 )</b>			<b>3,754</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>			<b>(679)</b>
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of October 31, 2015.			
d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			
f/ Excludes the Work Program amounting to USD 254.99 million being presented to the Council in October 2015.			

Note : The totals in this table may not add up due to rounding.