



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2016 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**  
Updated as of October 31, 2016 (in USD millions)

	<u>As of October 31, 2016</u>	<u>As of September 30, 2016</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<b><u>1. Funds held in Trust</u></b>	<b>4,971</b>	<b>4,748</b>
a. Cash and investments	3,565	3,472
b. Unencashed Promissory notes	1,406	1,276
<b><u>2. Restricted Funds</u></b>	<b>150</b>	<b>150</b>
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
<b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>	<b>4,821</b>	<b>4,598</b>
<b><u>4. Approved amounts pending disbursement</u></b>	<b>4,777</b>	<b>4,512</b>
a. Trustee Committed	2,518	2,481
b. Approved by Council but not yet CEO Endorsed	2,248	2,019
c. Requested amounts for financing pending Council Decision c/	12	12
<b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b>	<b>44</b>	<b>86</b>

a/ Valued on the basis of exchange rates of October 31, 2016.

b/ Valued on the basis of exchange rates of September 30, 2016.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

**Note:** The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of October 31, 2016 in USD eq. millions

**Table 2: GEF-6 Specific Funding Decisions**  
Status as of October 31, 2016  
(in USDeq. millions)

<b>1. Target Replenishment Funding a/</b>				<b>4,433</b>
<b>2. Projected Available Resources during the GEF-6 Period</b>				<b>1,471</b>
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>				<b>44</b>
	Potential Amount Available	of which Projected to be Available		
<u>Receivables</u>				<b>1,334</b>
- Arrears b/	137	137		
- Installments due in FY17	508	508		
- Installments due in FY18	684	684		
- Installments due in FY19	5	5		
<u>IoCs not yet Deposited with the Trustee</u>				<b>54</b>
GEF-6 c/	31	31		
Previous Replenishments d/	23	23		
<u>Projected Investment Income</u>	40	40		<b>40</b>
<u>Total</u>	<b>1,428</b>	<b>1,428</b>		
<b>3. GEF-6 Specific Funding Decisions</b>				<b>2,372</b>
<u>Approvals by Council</u>				<b>2,249</b>
- Projects + Fees		1,288		
- Admin. Budget		61		
- Special Initiatives		-		
- Programmatic Initiatives		900		
<u>Approvals by CEO</u>				<b>126</b>
- Projects + Fees (MSPs, EEAs)		90		
- Project Preparation Activities + Fees		36		
<u>Net Changes to Initial Approvals e/</u>				<b>(4)</b>
- Reductions (cancellations) on GEF-6 projects,		(4)		
<b>Pending decisions on Intersessionals and Council meetings</b>				<b>-</b>
- Projects, Fees, Admin Budget, Splc Initiatives, Programmatic Initiatives				
<b>4. GEF-6 "Envelope" as of October 31, 2016 ( 4 = 2 + 3 )</b>				<b>3,843</b>
<b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>				<b>(590)</b>

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 IoCs not received by the Trustee as of October 31, 2016.

d/ GEF-5 IOCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.