



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2017 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of October 31, 2017 (in USD millions)

	<u>As of October 31, 2017</u>	<u>As of September 30, 2017</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,827	4,861
a. Cash and investments	3,628	3,598
b. Unencashed Promissory notes	1,200	1,263
<u>2. Restricted Funds</u>	150	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	150	150
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,677	4,711
<u>4. Approved amounts pending disbursement</u>	4,499	4,528
a. Trustee Committed	3,193	3,190
b. Approved by Council but not yet CEO Endorsed	1,294	1,326
c. Requested amounts for financing pending Council Decision c/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	178	183

a/ Valued on the basis of exchange rates of October 31, 2017.

b/ Valued on the basis of exchange rates of September 30, 2017.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of October 31, 2017 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions

Status as of October 31, 2017
(in USDeq. millions)

1. Target Replenishment Funding a/				4,433
2. Projected Available Resources during the GEF-6 Period				1,069
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>				178
	Potential Amount Available	of which Projected to be Available		
<u>Receivables</u>				836
- Arrears b/	137	137		
- Installments past due	13	13		
- Installments due in FY18	681	681		
- Installments due in FY19	5	5		
<u>IoCs not yet Deposited with the Trustee</u>				55
GEF-6 c/	31	31		
Previous Replenishments d/	24	24		
<u>Projected Investment Income</u>	-	- e/		-
<u>Total</u>	890	890		
3. GEF-6 Specific Funding Decisions				2,803
<u>Approvals by Council</u>				2,549
- Projects + Fees		1,507		
- Admin. Budget		97		
- Special Initiatives		-		
- Programmatic Initiatives		946		
<u>Approvals by CEO</u>				266
- Projects + Fees (MSPs, EEAs)		207		
- Project Preparation Activities + Fees		59		
<u>Net Changes to Initial Approvals f/</u>				(12)
- Reductions (cancellations) on GEF-6 projects,		(12)		
Pending decisions on Intersessionals and Council meetings				-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-		
4. GEF-6 "Envelope" as of October 31, 2017 (4 = 2 + 3)				3,872
5. Changes in funding envelope (USDeq.) due to currency changes in GEF-6 period (5 = 4 - 1)				(561)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-6 IoCs not received by the Trustee as of October 31, 2017.

d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income in the GEF 6 period is USD 145 million, which is more than the projected amount of USD 134 million.

f/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.