



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2019 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of October 31, 2019 (in USD millions)

	<u>As of October 31, 2019</u>	<u>As of September 30, 2019</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	5,492	5,432
a. Cash and investments	3,899	3,775
b. Unencashed Promissory notes	1,593	1,658
<u>2. Restricted Funds</u>	180	175
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	180	175
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	5,312	5,257
<u>4. Approved amounts pending disbursement</u>	4,536	4,541
a. Trustee Committed	2,789	2,790
b. Approved by Council but not yet CEO Endorsed	1,735	1,738
c. Requested amounts for financing pending Council Decision c/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	776	716

a/ Valued on the basis of exchange rates of October 31, 2019.

b/ Valued on the basis of exchange rates of September 30, 2019.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note: The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of October 31, 2019 in USD eq. millions

Table 2: GEF-7 Specific Funding Decisions			
Status as of October 31, 2019			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			2,896
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			776
		of which Projected to be Available	
<u>Receivables</u>	Potential Amount Available		2,027
- Arrears b/	137	137	
- GEF-7 Installments:			
- due in FY20	415	415	
- due in FY21	677	677	
- due in FY22	799	799	
<u>IoCs not yet Deposited with the Trustee</u>			67
- GEF-7 c/	19	19	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows and Anticipated Funding cancellations during GEF-7 f/</u>	25	25	25
<u>Total</u>	2,120	2,120	
3. GEF-7 Specific Funding Decisions			1,136
<u>Approvals by Council</u>			1,089
- Projects + Fees		384	
- Admin. Budget		36	
- Special Initiatives		-	
- Programmatic Initiatives		669	
<u>Approvals by CEO</u>			47
- Projects + Fees (MSPs, EEAs)		27	
- Project Preparation Activities + Fees		20	
<u>Net Changes to Initial Approvals g/</u>			-
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of October 31, 2019 (4 = 2 + 3)			4,032
5. Changes in funding envelope (USDeq) in GEF-7 period (5 = 4 - 1)			(36)
<p>a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.</p> <p>b/ Includes arrears from the US for GEF-2 in the amount of USD 132 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of SDR 4 million.</p> <p>c/ Represents the balance of GEF-7 expected pledges.</p> <p>d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOC's not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.</p> <p>e/ The investment income earned since the beginning of GEF-7 period is USD 164 million, which is more than the projected amount of USD 149.5 million.</p> <p>f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million. As a result of the reconciliation with the GEF Secretariat and the Agencies, the Trustee was able to clawback \$119 million of cancellations from 44 umbrellas from previous replenishments. An amount of \$5 million had also been clawed back as a result of the implementation of Policy Measures to Enhance Operational Efficiency, Accountability and Transparency (GEF/C.55/04/Rev.01). The balance of \$25 million represents expected reflows.</p> <p>g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.</p>			

Note: The totals in this table may not add up due to rounding.