



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of October 31, 2020 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available
Updated as of October 31, 2020 (in USD millions)

	<u>As of October 31, 2020</u>	<u>As of September 30, 2020</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	5,343	5,346
a. Cash and investments	3,873	3,792
b. Unencashed Promissory notes	1,470	1,554
<u>2. Restricted Funds</u>	240	240
a. Deferred contributions	-	-
b. Contributions not released	-	-
b. Reserve to cover foreign exchange rate fluctuations	240	240
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	5,103	5,106
<u>4. Approved amounts pending disbursement</u>	4,927	4,937
a. Trustee Committed	2,523	2,529
b. Approved by Council but not yet CEO Endorsed	2,392	2,396
c. Requested amounts for financing pending Council Decision	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	176	169

a/ Valued on the basis of exchange rates of October 31, 2020.

b/ Valued on the basis of exchange rates of September 30, 2020.

Note: The totals in this table may not add up due to rounding.



GEF -7 Specific Funding Decisions - The following table details the GEF-7 projected available resources and specific funding decisions as of October 31, 2020 in USD eq. millions

Table 2: GEF-7 Specific Funding Decisions
Status as of October 31, 2020
(in USDeq. millions)

1. Target Replenishment Funding a/			4,068
2. Projected Available Resources during the GEF-7 Period			1,737
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			176
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,478
- Arrears b/	114	114	
- GEF-7 Installments:			
- due in FY21	678	678	
- due in FY22	686	686	
<u>IoCs not yet Deposited with the Trustee</u>			68
- GEF-7 c/	19	19	
- Previous Replenishments d/	49	49	
<u>Projected Investment Income e/</u>	-	-	-
<u>Projected Reflows during GEF-7 f/</u>	15	15	15
<u>Total</u>	1,561	1,561	
3. GEF-7 Specific Funding Decisions			2,522
<u>Approvals by Council</u>			2,378
- Projects + Fees		1,201	
- Admin. Budget		71	
- Special Initiatives		0.4	
- Programmatic Initiatives		1,106	
<u>Approvals by CEO</u>			130
- Projects + Fees (MSPs, EEAs)		82	
- Project Preparation Activities + Fees		48	
<u>Net Changes to Initial Approvals g/</u>			14
- Reductions (cancellations) on GEF-7 projects, Administrative Budget and Special Initiatives		14	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-7 "Envelope" as of October 31, 2020 (4 = 2 + 3)			4,260
5. Changes in funding envelope (USDeq.) in GEF-7 period (5 = 4 - 1)			192

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 110.8 million, Egypt for GEF-1 in the amount of SDR 0.5 million, Nigeria for GEF-3 in the amount of SDR 0.7 million and Pakistan for GEF-5 in the amount of PKR 249.82 million.

c/ Represents the balance of GEF-7 expected pledges.

d/ GEF-6 IoCs not received from Brazil and Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income earned since the beginning of GEF-7 period is USD 262 million, as against the projected amount of USD 149.5 million.

f/ Umbrella balance cancellations from previous replenishments that were expected during GEF-7 period was \$60 million. In collaboration with the GEF Secretariat and the Agencies, and in accordance with the policy on umbrella balance cancellations (GEF/C.55.04/Rev.01), the Trustee was able to clawback \$148 million of cancellations from 46 umbrellas from previous replenishments. The balance of USD 15 million represents expected reflows from Non-grant instruments during GEF-7 period.

g/ To fit the GEF Secretariat's STAR model, pre-GEF-7 project net changes were excluded from the calculation.

Note: The totals in this table may not add up due to rounding.