



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of November 30, 2012 in USD eq millions

GEF Trust Fund – Schedule of Funds Available
Updated as of November 30, 2012 (in USD millions)

	<u>As of November 30, 2012</u>	<u>As of October 31, 2012</u>
	<u>USD eq. a/</u>	<u>USD eq. a/</u>
<u>1. Funds held in Trust</u>	4,739	4,617
a. Cash and investments	3,780	3,777
b. Unencashed Promissory notes	960	840
<u>2. Restricted Funds</u>	297	304
a. Deferred contributions in respect to the pro rata right c/	237	244
b. Reserve to cover foreign exchange rate fluctuations	60	60
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,442	4,313
<u>4. Approved amounts pending cash transfer</u>	4,123	4,141
a. Trustee Committed	2,305	2,297
b. Approved by Council but not yet CEO Endorsed	1,818	1,666
c. Requested amounts for financing pending Council Decision d/	-	178
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	320	172

a/ Valued on the basis of exchange rates of November 30, 2012

b/ Valued on the basis of exchange rates of October 31, 2012

c/ Includes GEF-5 contributions pre-paid and not yet released

d/ Represents either semiannual work program presented to Council or Intersessional work program.



GEF -5 Specific Funding Decisions - The following table details the GEF-5 projected available resources and specific funding decisions as of November 30, 2012 in USD eq. millions

GEF-5 Specific Funding Decisions
Status as of November 30, 2012
(in USDeq. millions)

1. Target Replenishment Funding a/			4,340
2. Projected Available Resources during the GEF-5 Period			2,069
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			320
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,430
- Arrears b/	244	108	
- Due in FY13 c/	606	606	
- Due in FY14 c/	716	716	
<u>Release of Deferred Contributions</u>			90
- Deferred Contributions	237	90 d/	
<u>IoCs not yet Deposited with the Trustee e/</u>	288	168	168
<u>Projected Investment Income</u>	63	63	63
<u>Total</u>	2,154	1,749	
3. GEF-5 Specific Funding Decisions			2,110
<u>Approvals by Council</u>			2,062
- Projects + Fees		1,583	
- Admin. Budget		58	
- Special Initiatives		1	
- Programmatic Initiatives		420	
<u>Approvals by CEO</u>			48
- Projects + Fees (MSPs, EEAs)		28	
- Project Preparation Activities + Fees		20	
<u>Net Changes to Initial Approvals f/</u>			0
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives		-	
4. GEF-5 "Envelope" as of November 30, 2012 (4 = 2 + 3)			4,179
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(161)

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

b/ Includes arrears from the US for GEF-2 in the amount of USD 134 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million, and GEF-5 past due payments.

c/ Represents a projected installment receivables amount for the GEF-5 based on Instruments of Commitment (IoCs) received up to November 30, 2012.

d/ Represents GEF-5 contributions pre-paid and not yet released and GEF-5 deferred contributions projected to be released.

e/ Represents GEF-5 IoCs not received by the Trustee as of October 31, 2012 (Belgium, Brazil, Greece, Italy, Nigeria, Pakistan and Portugal) and GEF-4 IoCs not received from Italy (EUR 88 million) and Nigeria (SDR 4 million).

f/ To fit the GEF Secretariat's RAF model, pre-GEF-5 project net changes were excluded from the calculation.