



**Funding Availability** - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of November 30, 2015 in USD eq. millions

**Table 1: GEF Trust Fund – Schedule of Funds Available**

Updated as of November 30, 2015 (in USD millions)

|  | <u>As of November 30, 2015</u> | <u>As of October 31, 2015</u> |
|--|--------------------------------|-------------------------------|
|  | <u>USD eq. a/</u>              | <u>USD eq. b/</u>             |
| <b><u>1. Funds held in Trust</u></b>   | <b>4,737</b>                   | <b>4,499</b>                  |
| a. Cash and investments  | 3,348                          | 3,328                         |
| b. Unencashed Promissory notes   | 1,389                          | 1,171                         |
| <b><u>2. Restricted Funds</u></b>  | <b>125</b>                     | <b>128</b>                    |
| a. Deferred contributions  | -                              | -                             |
| b. Reserve to cover foreign exchange rate fluctuations                                     | 125                            | 128                           |
| <b><u>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</u></b>                    | <b>4,611</b>                   | <b>4,372</b>                  |
| <b><u>4. Approved amounts pending disbursement</u></b>                                     | <b>4,340</b>                   | <b>4,361</b>                  |
| a. Trustee Committed   | 2,240                          | 2,242                         |
| b. Approved by Council but not yet CEO Endorsed  | 2,088                          | 2,106                         |
| c. Requested amounts for financing pending Council Decision c/                             | 12                             | 12                            |
| <b><u>5. Funds available to support Council or CEO funding decisions ( 5 = 3 - 4 )</u></b> | <b>271</b>                     | <b>11</b>                     |

a/ Valued on the basis of exchange rates of November 30, 2015

b Valued on the basis of exchange rates of October 31, 2015

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

*Note : The totals in this table may not add up due to rounding.*



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of November 30, 2015 in USD eq. millions

| <b>Table 2: GEF-6 Specific Funding Decisions</b>  |                            |  |              |
|---|----------------------------|--|--------------|
| Status as of November 30, 2015  |                            |  |              |
| (in USDeq. millions)  |                            |  |              |
| <b>1. Target Replenishment Funding a/</b>   |                            |  | <b>4,433</b> |
| <b>2. Projected Available Resources during the GEF-6 Period</b>   |                            |  | <b>2,412</b> |
| <u>Estimated Funds available to support Council or CEO Financing Decisions</u>  |                            |  | <b>271</b>   |
|   | Potential Amount Available | of which<br>Projected to<br>be Available |              |
| <u>Receivables</u>  |                            |  | <b>1,960</b> |
| - Arrears b/  | 140                        | 140                                      |              |
| - Installments due in FY16  | 424                        | 424                                      |              |
| - Installments due in FY17  | 733                        | 733                                      |              |
| - Installments due in FY18  | 664                        | 664                                      |              |
| <u>IoCs not yet Deposited with the Trustee</u>  |                            |  | <b>88</b>    |
| GEF-6 c/  | 63                         | 63                                       |              |
| Previous Replenishments d/  | 24                         | 24                                       |              |
| <u>Projected Investment Income</u>  | 93                         | 93                                       | <b>93</b>    |
| <u>Total</u>  | <b>2,141</b>               | <b>2,141</b>                             |              |
| <b>3. GEF-6 Specific Funding Decisions</b>  |                            |  | <b>1,295</b> |
| <u>Approvals by Council</u>   |                            |  | <b>1,238</b> |
| - Projects + Fees   |                            | 562                                      |              |
| - Admin. Budget   |                            | 30                                       |              |
| - Special Initiatives   |                            | -  |              |
| - Programmatic Initiatives  |                            | 645                                      |              |
| <u>Approvals by CEO</u>   |                            |  | <b>58</b>    |
| - Projects + Fees (MSPs, EEAs)  |                            | 40                                       |              |
| - Project Preparation Activities + Fees   |                            | 18                                       |              |
| <b>Pending decisions on Intersessionals and Council meetings</b>  |                            |  | <b>-</b>     |
| - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  |                            |  |              |
| <b>4. GEF-6 "Envelope" as of September 30, 2015 ( 4 = 2 + 3 )</b>   |                            |  | <b>3,707</b> |
| <b>5. Excess or (Shortfall) as Measured Against the Target in Line 1 ( 5 = 4 - 1 )</b>  |                            |  | <b>(726)</b> |
| a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.      |                            |  |              |
| b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million. |                            |  |              |
| c/ Represents GEF-6 IoCs not received by the Trustee as of November 30, 2015.   |                            |  |              |
| d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.   |                            |  |              |
| e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.   |                            |  |              |

*Note : The totals in this table may not add up due to rounding.*