



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of November 30, 2017 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of November 30, 2017 (in USD millions)

	<u>As of November 30, 2017</u>	<u>As of October 31, 2017</u>
	<u>USD eq. a/</u>	<u>USD eq. a/</u>
<u>1. Funds held in Trust</u>	5,056	4,827
a. Cash and investments	3,662	3,628
b. Unencashed Promissory notes	1,394	1,200
<u>2. Restricted Funds</u>	10	150
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	10 d/	150
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	5,046	4,677
<u>4. Approved amounts pending disbursement</u>	5,041	4,499
a. Trustee Committed	3,259	3,193
b. Approved by Council but not yet CEO Endorsed	1,770	1,294
c. Requested amounts for financing pending Council Decision c/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	5	178

a/ Valued on the basis of exchange rates of November 30, 2017.

b/ Valued on the basis of exchange rates of October 31, 2017.

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

d/ Released reserve in the anticipation of installment receipts from Germany and Netherlands in the first week of Dec 2017.

Note: The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of November 30, 2017 in USD eq. millions

1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			549
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			5
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			489
- Arrears b/	137	137	
- Installments past due	26	26	
- Installments due in FY18	451	451	
- Installments due in FY19	5	5	
- Reserve amount from Dec 17 receivables	(130)	(130)	
<u>IoCs not yet Deposited with the Trustee</u>			55
GEF-6 c/	31	31	
Previous Replenishments d/	24	24	
<u>Projected Investment Income</u>	-	- e/	-
<u>Total</u>	674	674	
3. GEF-6 Specific Funding Decisions			3,350
<u>Approvals by Council</u>			3,086
- Projects + Fees		2,030	
- Admin. Budget		97	
- Special Initiatives		-	
- Programmatic Initiatives		959	
<u>Approvals by CEO</u>			276
- Projects + Fees (MSPs, EEAs)		217	
- Project Preparation Activities + Fees		59	
<u>Net Changes to Initial Approvals f/</u>			(12)
- Reductions (cancellations) on GEF-6 projects,		(12)	
Pending decisions on Intersessionals and Council meetings			-
- Projects, Fees, Admin Budget, Splc Initiatives, Programmatic Initiatives		-	
4. GEF-6 "Envelope" as of November 30, 2017 (4 = 2 + 3)			3,899
5. Changes in funding envelope (USDeq.) due to currency changes in GEF-6 period (5 = 4 - 1)			(534)
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 135 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.			
c/ Represents GEF-6 IoCs not received by the Trustee as of November 30, 2017.			
d/ GEF-5 IOC's not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.			
e/ The investment income in the GEF 6 period is USD 148 million, which is more than the projected amount of USD 134 million.			
f/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

Note: The totals in this table may not add up due to rounding.