



Funding Availability - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of December 31, 2015 in USD eq. millions

Table 1: GEF Trust Fund – Schedule of Funds Available

Updated as of December 31, 2015 (in USD millions)

	<u>As of December 31, 2015</u>	<u>As of November 30, 2015</u>
	<u>USD eq. a/</u>	<u>USD eq. b/</u>
<u>1. Funds held in Trust</u>	4,657	4,737
a. Cash and investments	3,227	3,348
b. Unencashed Promissory notes	1,429	1,389
<u>2. Restricted Funds</u>	125	125
a. Deferred contributions	-	-
b. Reserve to cover foreign exchange rate fluctuations	125	125
<u>3. Funds held in Trust with no restrictions (3 = 1 - 2)</u>	4,532	4,611
<u>4. Approved amounts pending disbursement</u>	4,235	4,340
a. Trustee Committed	2,185	2,240
b. Approved by Council but not yet CEO Endorsed	2,038	2,088
c. Requested amounts for financing pending Council Decision c/	12	12
<u>5. Funds available to support Council or CEO funding decisions (5 = 3 - 4)</u>	297	271

a/ Valued on the basis of exchange rates of December 31, 2015

b Valued on the basis of exchange rates of November 30, 2015

c/ Represents either semiannual work program presented to Council or Intersessional work program (including projects for approval under programmatic initiatives).

Note : The totals in this table may not add up due to rounding.



GEF -6 Specific Funding Decisions - The following table details the GEF-6 projected available resources and specific funding decisions as of December 31, 2015 in USD eq. millions

Table 2: GEF-6 Specific Funding Decisions			
Status as of December 31, 2015			
(in USDeq. millions)			
1. Target Replenishment Funding a/			4,433
2. Projected Available Resources during the GEF-6 Period			2,427
<u>Estimated Funds available to support Council or CEO Financing Decisions</u>			297
	Potential Amount Available	of which Projected to be Available	
<u>Receivables</u>			1,984
- Arrears b/	140	140	
- Installments due in FY16	415	415	
- Installments due in FY17	745	745	
- Installments due in FY18	679	679	
- Installments due in FY19	5	5	
<u>IoCs not yet Deposited with the Trustee</u>			56
GEF-6 c/	31	31	
Previous Replenishments d/	25	25	
<u>Projected Investment Income</u>	91	91	91
<u>Total</u>	2,130	2,130	
3. GEF-6 Specific Funding Decisions			1,305
<u>Approvals by Council</u>			1,239
- Projects + Fees		564	
- Admin. Budget		30	
- Special Initiatives		-	
- Programmatic Initiatives		645	
<u>Approvals by CEO</u>			65
- Projects + Fees (MSPs, EEAs)		47	
- Project Preparation Activities + Fees		18	
- Net amount increase (decrease) on GEF-6 projects		-	
- Net amount increase (decrease) on pre-GEF-6 projects		-	
- Net amount increase [decrease] on GEF-6 projects at time of Endorsement		-	
- Net amount increase [decrease] on pre-GEF-6 projects at time of Endorsement		-	
- Additional allocations on GEF-6 projects or PPGs		-	
- Additional allocations on pre-GEF-6 projects or PPGs		-	
<u>Pending decisions on Intersessionals and Council meetings</u>			-
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives			
4. GEF-6 "Envelope" as of December 31, 2015 (4 = 2 + 3)			3,732
5. Excess or (Shortfall) as Measured Against the Target in Line 1 (5 = 4 - 1)			(702)
a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.			
b/ Includes arrears from the US for GEF-2 in the amount of USD 139 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.			
c/ Represents GEF-6 IoCs not received by the Trustee from Brazil in the amount of USD 15.89 million and from Russian Federation USD 15 million as of December 31, 2015.			
d/ GEF-5 IoCs not received from Greece, Nigeria, Pakistan and Portugal and GEF-4 IoC not received from Nigeria.			
e/ To fit the GEF Secretariat's STAR model, pre-GEF-6 project net changes were excluded from the calculation.			

Note: The totals in this table may not add up due to rounding.