## **GEF TRUST FUND**

<u>Funding Availability</u> - The following table details the total funds available to support GEF Trust Fund Governing Body funding decisions as of December 31, 2022 (in USD eq. millions).

	Trust Fund – Schedule of Fu s of December 31, 2022 (in USI				
		As of December 31, 2022 USD eq. a/	As of November 30, 2022 USD eq. b/		
1. Funds held in Trust		5,222		5,227	
a. Cash and investments	3,937		3,984		
b. Unencashed Promissory notes	1,286		1,243		
2. Restricted Funds a Deferred contributions		175		175	
	-		-		
b. Contributions not released	-		-		
b. Reserve to cover foreign exchange rate fluctuations	175		175		
3. Funds held in Trust with no restrictions (3 = 1 - 2)		5,047		5,052	
4. Approved amounts pending disbursement		4,585		4,750	
a Trustee Committed	3,373		3.442		
b. Approved by Council but not yet CEO Endorsed	1,204		1,235		
c. Requested amounts for financing pending Council Decision c/	8		72		
5. Funds available to support Council or CEO funding decisions	(5=3-4)	463		302	
a/ Valued on the basis of exchange rates of December 31, 2022. b/ Valued on the basis of exchange rates of November 30, 2022.					

Note: The totals in this table may not add up due to rounding.

## **GEF TRUST FUND**

<u>GEF -8 Specific Funding Decisions</u> - The following table details the GEF-8 projected available resources and specific funding decisions as of December 31, 2022 (in USD eq. millions).

Projected Available Resources during the GEF-8 Period	Stati	s as of December 31, 2022 (in USDeq. millions)			
Estimated Funds available to support Council or CEO Finneing Decisions	Target Replenishment Funding a/				5,33
Potential Amount Available   Projected to be Available   Projected to the Projected t	Projected Available Resources during the GEF-8 Per	iod			4,73
Potential Amount Available   Projected to be Available	Estimated Funds available to support Council or CEC	Financing Decisions		463	
Potential Amount Available   De Available   De Available					
Receivables   2,556    - Arrears		Potential Amount Available	3		
- Arrears b/ - GEF-7 Installments due in FY23 - GEF-8 Installments due in FY23 - GEF-8 Installments due in FY24 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY26 - Provious Replenishments d/ - Provious Replenishments d/ - Provious Replenishments d/ - Projected Investment Income e/ - Projected Reflows during GEF-8 If	Pagairoblas	Potential Amount Available	be Available	2 556	
- GEF-7 Installments due in FY23 - GEF-8 Installments due in FY23 - GEF-8 Installments due in FY24 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY26 - GEF-8 Installments due in FY26 - GEF-8 Installments due in FY26 - GEF-8 lost dilments due in FY26 - GEF-8 e/ - GEF-8 e/ - 1,460 - 1,460 - Previous Replenishments d/ - Previous Replenishments d/ - Previous Replenishments d/ - Projected Investment Income e/ - GEF-8 ½ - 27 - 27 - 27 - 27 - 27 - 27 - 27 - 27		90	90	2,550	
- GEF-8 Installments due in FY23 - GEF-8 Installments due in FY24 - GEF-8 Installments due in FY25 - GEF-8 Installments due in FY26 - Frevious Replenishments d/ - Previous Replenishments d/ - Previous Replenishments d/ - Projected Investment Income e/ - 194 - 194 - 194 - 194 - 194 - 194 - 194 - Projected Reflows during GEF-8 If 27 - 27 - 27 - 27 - 27 - 27 - 27 - 27 -					
- GEF-8 Installments due in FY25 - GEF-8 Installments due in FY26 - GEF-8 Installments due in FY26 - GEF-8 Installments due in FY26 - GEF-8 e/ - Previous Replenishments d/ - Projected Investment Income e/ - 194 - 1		531	531		
GEF-8   Installments due in FY26	- GEF-8 Installments due in FY24	654	654		
IoCs not yet Deposited with the Trustee		666	666		
- GEF-8 c/ - Previous Replenishments d/ - Previous Replenishments d/ - Previous Replenishments d/ - Previous Replenishments d/ - Projected Investment Income e/ - 194 194 194 - 194 194 - 194 194 - 194 194 - 195 196 196 196 196 196 196 196 196 196 196	- GEF-8 Installments due in FY26	616	616		
- Previous Replenishments d/ 32 32  Projected Investment Income e/ 194 194 194  Projected Reflows during GEF-8 f/ 27 27 27  Total 4,269 4,269  GEF-8 Specific Funding Decisions  Approvals by Council 65  - Projects + Fees 65  - Admin. Budget	IoCs not yet Deposited with the Trustee			1,492	
Projected Investment Income e/	- GEF-8 c/	1,460	1,460		
Projected Reflows during GEF-8	- Previous Replenishments d/	32	32		
Total	Projected Investment Income e/	194	194	194	
Approvals by Council  - Projects + Fees - Admin. Budget - Special Initiatives - Programmatic Initiatives  Approvals by CEO  - Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  65  65  65  65  65  65  68  69  69  69  69  69  69  69  69  69	Projected Reflows during GEF-8 f/	27	27	27	
Approvals by Council  - Projects + Fees - Admin. Budget - Special Initiatives - Programmatic Initiatives - Programmatic Initiatives  - Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees  Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  65  65  65  65  65  65  65  65  65  6	<u>Total</u>	4,269	4,269		
- Projects + Fees - Admin. Budget - Special Initiatives - Programmatic Initiatives - Programmatic Initiatives  - Projects + Fees (MSPs, EEAs) - Project + Fees (MSPs, EEAs) - Project Preparation Activities + Fees - Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and - Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	GEF-8 Specific Funding Decisions				
- Projects + Fees - Admin. Budget - Special Initiatives - Programmatic Initiatives - Programmatic Initiatives  - Projects + Fees (MSPs, EEAs) - Project + Fees (MSPs, EEAs) - Project Preparation Activities + Fees - Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and - Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	Approvals by Council			65	
- Admin. Budget - Special Initiatives - Programmatic Initiatives - Programmatic Initiatives  - Approvals by CEO  - Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  - Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives  - GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	<u> </u>		65		
- Special Initiatives - Programmatic Initiatives  Approvals by CEO  - Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  - GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  5  5  4,8			-		
Approvals by CEO  - Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees  Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  5  4,8	- Special Initiatives		-		
- Projects + Fees (MSPs, EEAs) - Project Preparation Activities + Fees  Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	- Programmatic Initiatives		-		
- Project Preparation Activities + Fees  Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	Approvals by CEO			5	
- Project Preparation Activities + Fees  Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8	- Projects + Fees (MSPs FEAs)		3		
Net Changes to Initial Approvals g/ - Reductions (cancellations) on GEF-7 projects, Administrative Budget and  Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spel Initiatives, Programmatic Initiatives  GEF-8 "Envelope" as of December 31, 2022 (4 = 2 + 3)  4,8					
Pending decisions on Intersessionals and Council meetings - Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives	Net Changes to Initial Approvals g/	ministrative Budget and	~	-	
- Projects, Fees, Admin Budget, Spcl Initiatives, Programmatic Initiatives  -  GEF-8 "Envelope" as of December 31, 2022 ( 4 = 2 + 3 )  4,8			-		
	•		-	-	
	GEF-8 "Envelope" as of December 31, 2022 ( 4 = 2 =	-3)			4,8
	Changes in funding envelope (USDeq.) in GEF-8 peri	1/5 4 1)			(5

a/ Represents the target replenishment level as agreed, including new resources from Donors, projected investment income, and carryover of amounts from previous replenishments.

Note: The totals in this table may not add up due to rounding.

b/ Includes arrears from the US for GEF-2 in the amount of USD 88 million, Egypt for GEF-1 in the amount of SDR 0.5 million, and Nigeria for GEF-3 in the amount of SDR 0.7 million.

c/ Represents GEF-8 IoCs to be received by the Trustee as of December 31, 2022.

d/ GEF-6 IoC not received from Russia, GEF-5 IOCs not received from Greece, Nigeria, and Portugal and GEF-4 IoC not received from Nigeria.

e/ The investment income earned since the beginning of GEF-8 period is USD 3.1 million, as against the projected amount of USD 196.8 million. □

f/ Projected reflows from Non-Grant instruments.

g/ To fit the GEF Secretariat's STAR model, pre-GEF-8 project net changes were excluded from the calculation.